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MountainWest System Overview

Q1 2026

TABLE OF CONTENTS

System Overview	3	Clay Basin Storage Rates	13
Breakdown by Pipeline	6	MountainWest Overthrust Pipeline Overview	14
MountainWest Interconnecting Pipelines	7	MountainWest Overthrust Pipeline Rates	16
MountainWest Pipeline Overview	8	White River Hub Overview	17
MountainWest Pipeline Storage Assets	10	White River Hub Rates	19
MountainWest Pipeline Off-System Points	11	New Customer Set Up	20
MountainWest Pipeline Rates	12	Team Contacts	22



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System Overview

MountainWest System Overview

WILLIAMS IS KEY TO SOLVING COMPLEX ENERGY CHALLENGES

For more than a century, the Williams name has been associated with energy, innovation and trust



Handle 1/3rd
of the nation's natural gas



Operate >33,000 miles
of pipeline across 24 states



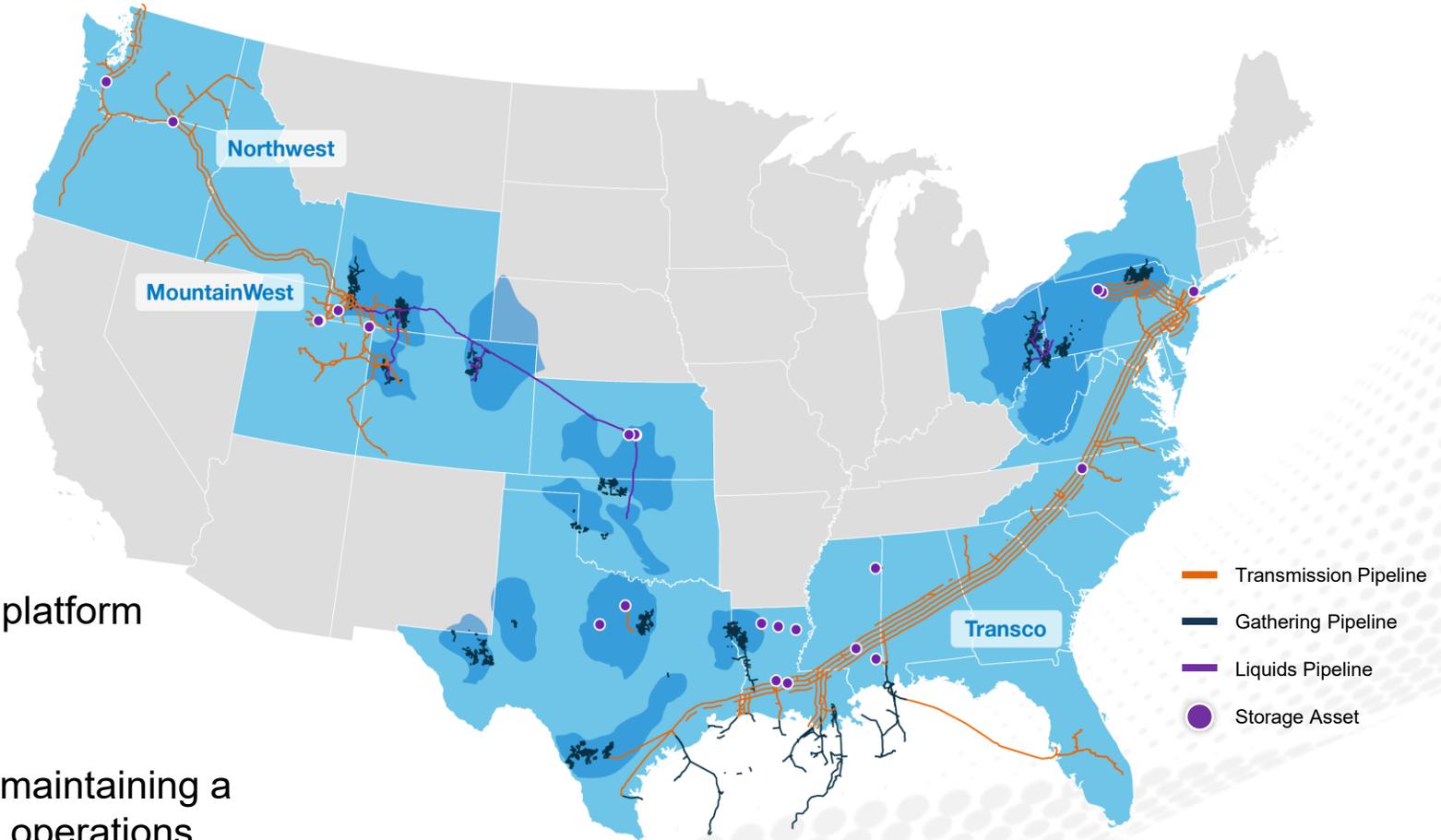
Own 315 turbines
across our systems



Supply gas for 30GW
through our Sequent marketing platform



Delivery nearly 100%
scheduled product on average, maintaining a
track record of safe and reliable operations



THE HUB OF THE ROCKIES

Consists of MountainWest Pipeline, MountainWest Overthrust Pipeline, White River Hub, and several storage assets; Transports natural gas to various Salt Lake City delivery points as well as other major pipeline systems for delivery to markets in the West and Mid-Continent

QUICK STATS



Operate 2,162 miles
of pipeline across three states

MWP (1,879) + MWOP (261) + WRH (22)



8.3 MMDth/d
peak system capacity

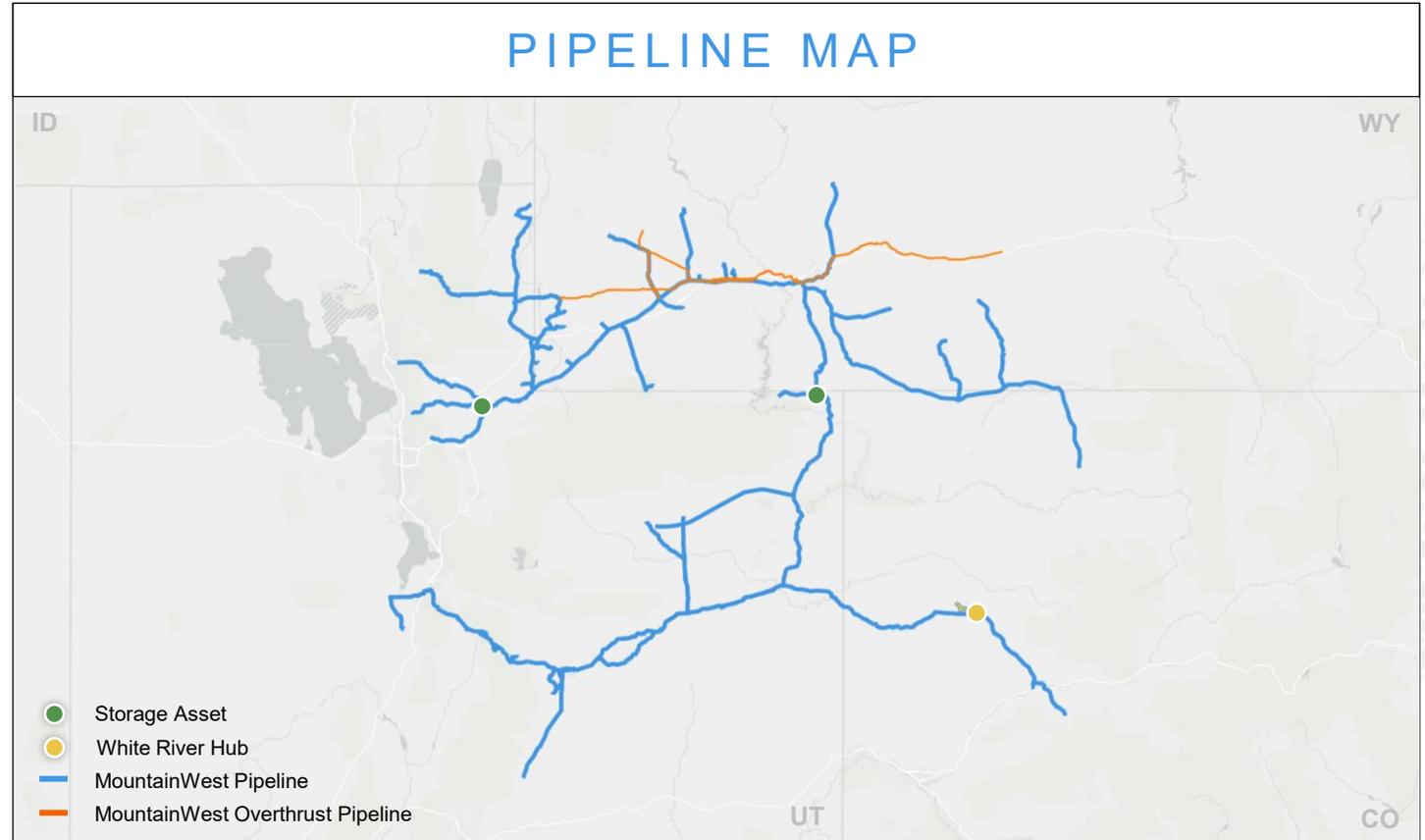
MWP (2.5 MMDth/d) + MWOP (3.4 MMDth/d) + WRH (2.8 MMDth/d)



64.2 MMDth
of natural gas storage capacity

Clay Basin (62.3 MMDth) + Aquifers (1.9 MMDth)

PIPELINE MAP



THE HUB OF THE ROCKIES

Consists of MountainWest Pipeline, MountainWest Overthrust Pipeline, White River Hub, and several storage assets

MountainWest Pipeline	Storage Assets on MountainWest Pipeline	MountainWest Overthrust Pipeline	White River Hub
<ul style="list-style-type: none">• 1,879 miles of interstate natural gas pipeline across Utah, Wyoming and Colorado• 2.5 MMDth/d of total capacity• Located in the Rocky Mountains near large reserves of natural gas in six major producing areas• Transports gas to other major pipeline systems for delivery to markets in the West and Mid-Continent	<ul style="list-style-type: none">• Depleted gas reservoir, Clay Basin (60.4 MMDth) and three aquifer facilities that are utilized as a single location (1.9 MMDth total)• Clay Basin is the largest underground storage reservoir in the Rockies• Aquifer facilities are primarily used for short-term peaking needs	<ul style="list-style-type: none">• 261 miles of mostly 36" pipeline located in southwestern Wyoming• 3.4 MMDth/d of total capacity• Provides services for producers in the Green River, Wamsutter and other Rockies producing basins with a multitude of interconnects to other major interstate pipelines	<ul style="list-style-type: none">• ~22 miles of pipeline in northwest Colorado• 2.8 MMDth/d of total capacity• 50 / 50 JV between MountainWest (operator) and Enterprise Product Partners• Connects producers and marketers to downstream markets for natural gas volumes produced in the Piceance basin

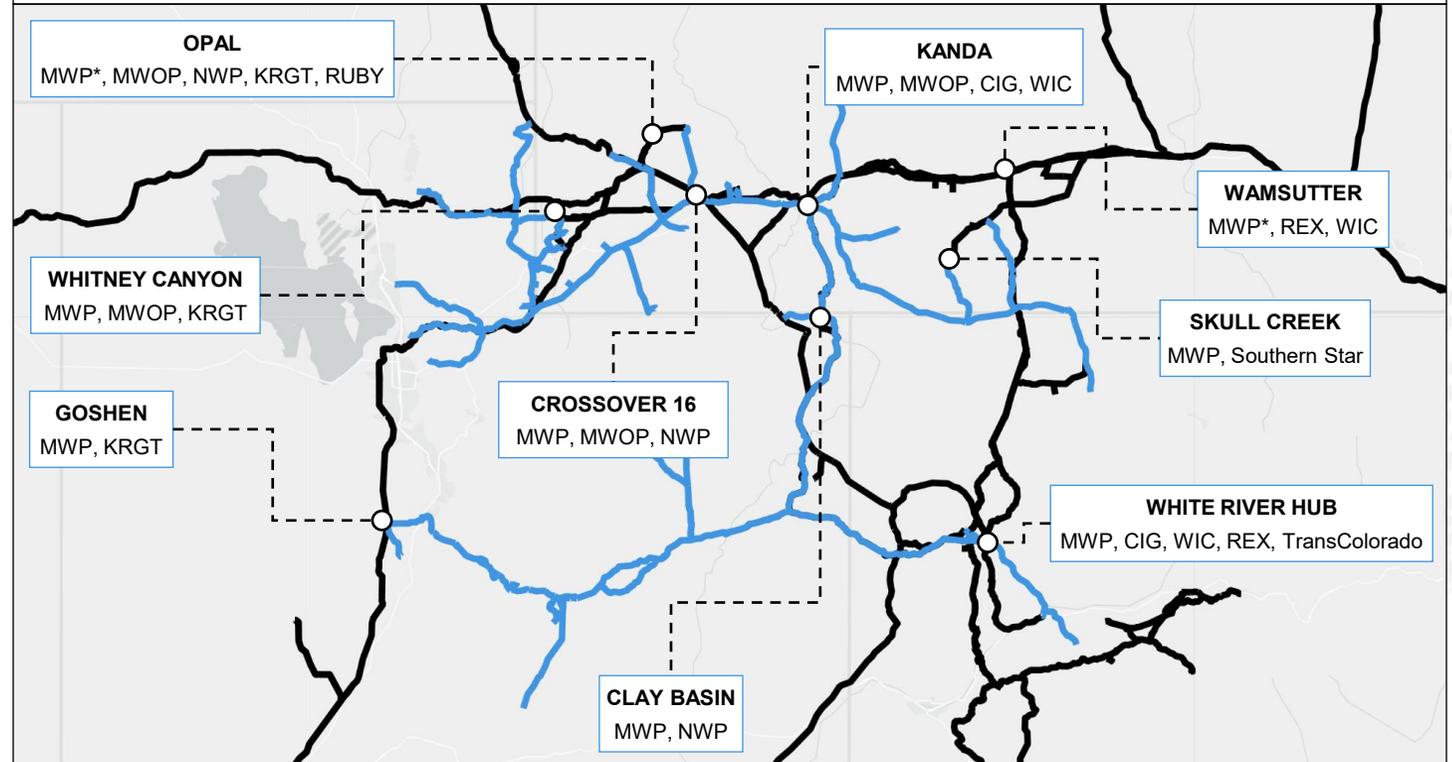
MOUNTAINWEST SYSTEM INTERCONNECTS

Connecting producers and consumers through a versatile interconnect network that not only expands access to Rockies gas but also strengthens market reach and supports growing energy demand across multiple regions

ALL INTERCONNECTS

- Colorado Interstate Gas
- Kern River Gas Transmission
- MountainWest Overthrust Pipeline
- Northwest Pipeline
- Rockies Express Pipeline
- Ruby Pipeline
- Southern Star
- TransColorado
- Wyoming Interstate Company
- White River Hub
- Enbridge Gas Utah
- Public Service of Colorado

INTERCONNECT MAP



* MWP interconnect due to off-system points / leased capacity



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MountainWest Pipeline

MountainWest System Overview

MOUNTAINWEST PIPELINE

Located in the Rocky Mountains near six major producing areas, allows shippers to transport natural gas to various Salt Lake City delivery points as well as other major pipeline systems for delivery to markets in the West and Mid-Continent

QUICK STATS



Operate 1,879 miles
of pipeline across three states



64.2 MMDth
of natural gas storage capacity
Clay Basin (61.8 MMDth) + Aquifers (1.9 MMDth)



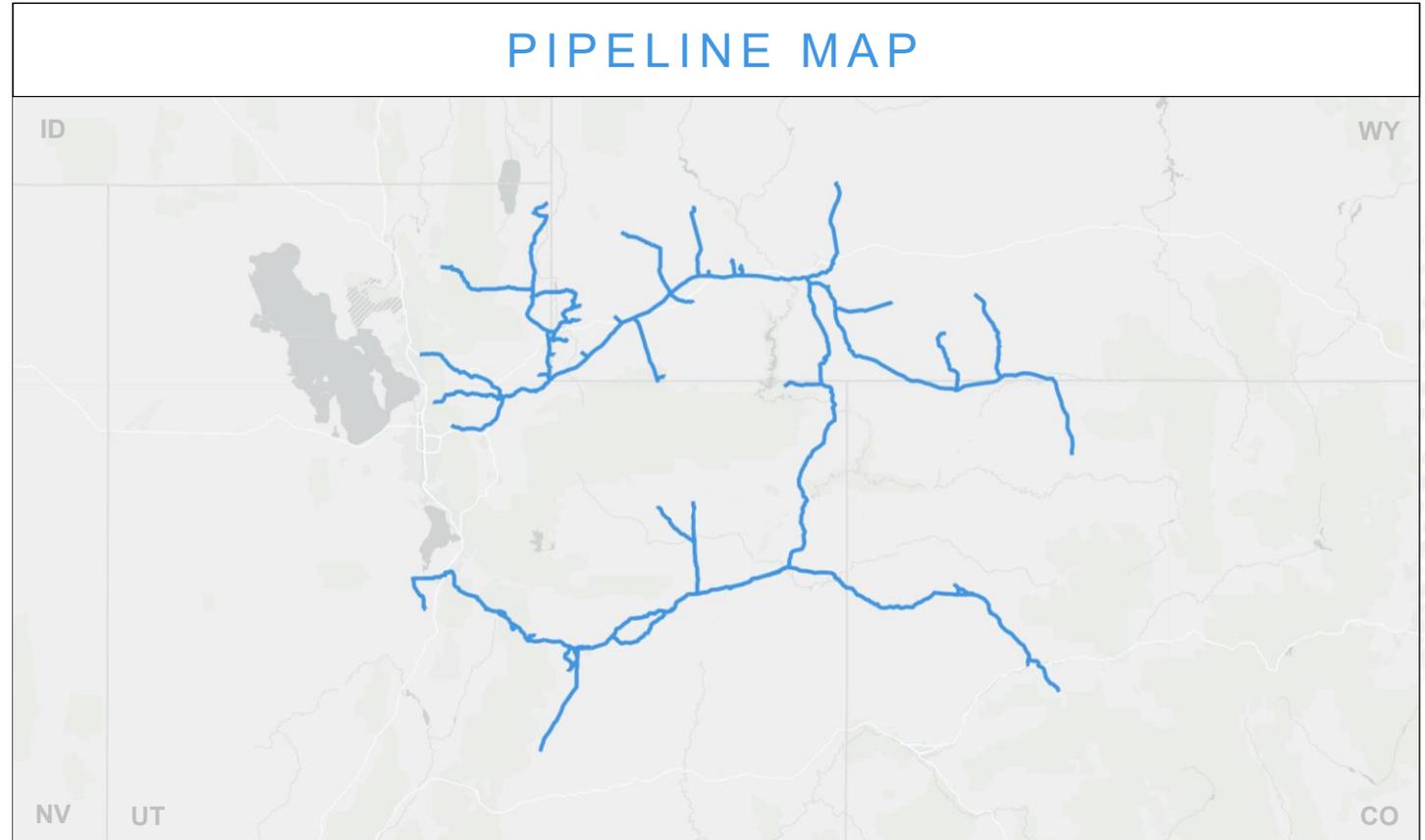
2.5 MMDth
peak system capacity



19 interconnects
with 10 major pipeline systems

MWOP, WRH, NWP, REX, CIG, WIC, Kern River, Ruby, Southern Star, TransColorado

PIPELINE MAP



MOUNTAINWEST PIPELINE STORAGE

CLAY BASIN	AQUIFERS	PARK & LOAN	STIP GAS SALES
<p data-bbox="129 368 637 439">Largest underground storage reservoir in the Rocky Mountains</p> <ul data-bbox="129 482 637 931" style="list-style-type: none">• Located in NE Utah in Daggett County, near the Wyoming and Colorado borders, ~50 miles south of Rock Springs, WY• Working gas capacity: 61.8 Bcf• Interconnects with MountainWest Pipeline and Northwest Pipeline• Service offerings include firm and interruptible storage, capacity release, stipulation gas sales, park & loan service, and in-place transfers	<p data-bbox="723 368 1230 554">Provides underground storage to support regional energy reliability, offering critical short-term peaking capacity and operational flexibility</p> <ul data-bbox="723 596 1230 1202" style="list-style-type: none">• Three aquifer storage facilities; Leroy, Coalville & Chalk Creek located in the SW corner of Wyoming• Working gas capacity of 1,928 MDth, supporting high demand periods with reliable supply• 27 total wells and 5,980 horsepower of compression capacity• Ideal for daily and intraday swing services, helping manage load variability and supply interruptions• Currently fully subscribed by a single customer	<p data-bbox="1319 368 1826 588">Flexible, interruptible service that allows shippers to temporarily “park” (store) or “loan” (borrow) gas for long-term balancing needs within the Clay Basin storage facility</p> <ul data-bbox="1319 631 1826 1202" style="list-style-type: none">• Awarded on a first-come, first-served basis or via bid process with proven creditworthiness• Contract term must be less than one year, and must be prepaid within 10 days of the contract award• Firm injection rights are negotiable and withdrawal is interruptible; Injection limit of 25,000 Dth/d• Transportation must be arranged separately to and from Clay Basin; In-place transfers are negotiable	<p data-bbox="1913 368 2390 439">In-kind natural gas periodically sold from Clay Basin</p> <ul data-bbox="1913 482 2420 1011" style="list-style-type: none">• Requires an executed NAESB agreement in advance and bidder must demonstrate creditworthiness• Notice is issued five days prior to the sale• Bids are a fixed price, set quantity, and received via email – evaluated based on highest price and timeliness• Winner is notified immediately after bidding closes• The gas is transferred into an FSS or ISS storage contract

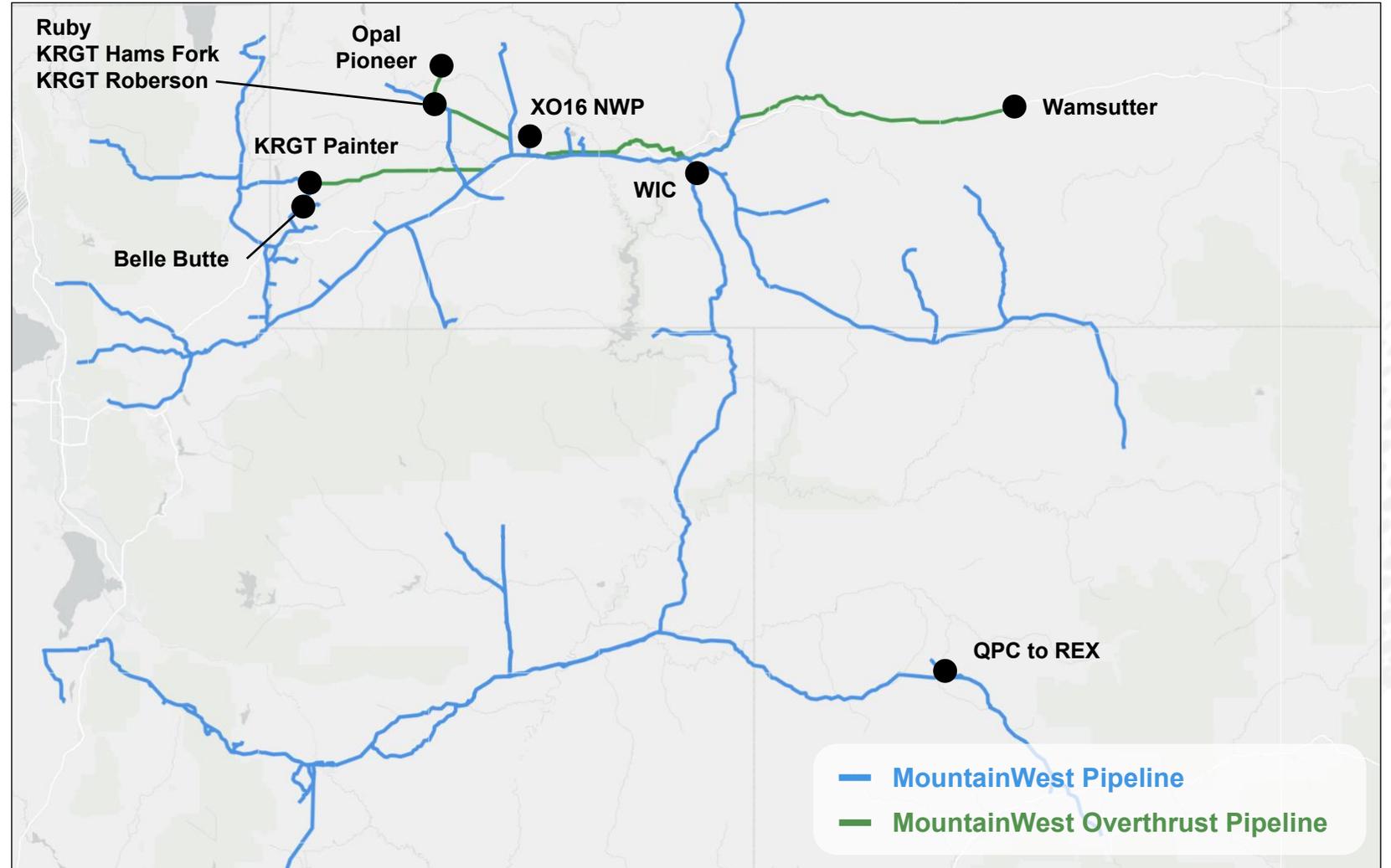
MOUNTAINWEST PIPELINE OFF SYSTEM POINTS

MAP Off-System Delivery

176	Roberson Creek
388	Roberson thru Kanda
389	Hams Fork from QPC
390	Overthrust 121 / KRGT Painter from QPC
408	QPC to REX
424	Ruby from REX
425	Belle Butte Storage Injection via DEQP
445	Wamsutter M&R from DEQP
868	XO-16-NWP Delivery

MAP Off-System Receipt

427	WIC Wamsutter to QPC
428	Opal Plant to QPC/WTNY
429	Opal Plant to QPC/Eakin
430	Pioneer Plant to QPC/WTNY
431	Pioneer Plant to QPC/Eakin
432	Wamsutter to QPC
433	WIC RS to QPC



MOUNTAINWEST PIPELINE RATES

T-1	Monthly RDC	\$ 5.28804
	Authorized Overrun Charge	\$ 0.17652
	Unauthorized Overrun Charge – Critical	\$ 10.00000
	Unauthorized Overrun Charge – Non Critical	\$ 0.35304
SSXP	Monthly RDC	\$ 7.82712
	Authorized Overrun Charge	\$ 0.26000
	Unauthorized Overrun Charge – Critical	\$ 10.00000
	Unauthorized Overrun Charge – Non Critical	\$ 0.52000
FP	Monthly Charge	\$ 2.64402
NNT	Max Monthly	\$ 0.86753
T-2	Daily Charge	\$ 0.17652
Fuel	Postage Stamp, Paid in Kind	0.75 %
ACA	FERC Determined * Updated in October	\$ 0.00150
Usage	-	\$ 0.00267
Imbalance	OBA's & Transport	5 %





CLAY BASIN STORAGE RATES

	Monthly RDC	\$ 2.87375
PKS	Injection Usage Charge	\$ 0.03872
	Withdrawal Usage Charge	\$ 0.03872
FSS	Monthly Deliverability	\$ 2.85338
	Capacity	\$ 0.02378
	Injection Usage Charge	\$ 0.01049
	Withdrawal Usage Charge	\$ 0.01781
	Authorized Overrun Charge – Max	\$ 0.30315
	Authorized Overrun Charge – Min	\$ 0.01781
ISS	Inventory Usage Charge	\$ 0.05927
	Injection Usage Charge	\$ 0.01049
	Withdrawal Usage Charge	\$ 0.01781
Fuel	Utility Fuel	Updated Monthly
	Operational Fuel & Shrinkage	Updated Monthly
	Stipulation Reimbursement Factor	1.00 %
PAL1	Daily Charge – Max	\$ 0.30315
	Daily Charge – Min	-
	Delivery Charge	\$ 0.02830
	Fuel	2 %
PAL2	Initiation Charge – Max	\$ 0.20846
	Initiation Charge – Min	\$ 0.03276
	Inventory Charge – Max	\$ 0.17570
	Inventory Charge – Min	-



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MountainWest Overthrust Pipeline

MountainWest System Overview

MOUNTAINWEST OVERTHRUST PIPELINE

Delivers regional and imported natural gas to multiple market outlets, enabling shippers to access both eastern and western markets given the bi-directional flow capabilities

QUICK STATS



Operate 261 miles
of pipeline across SW Wyoming

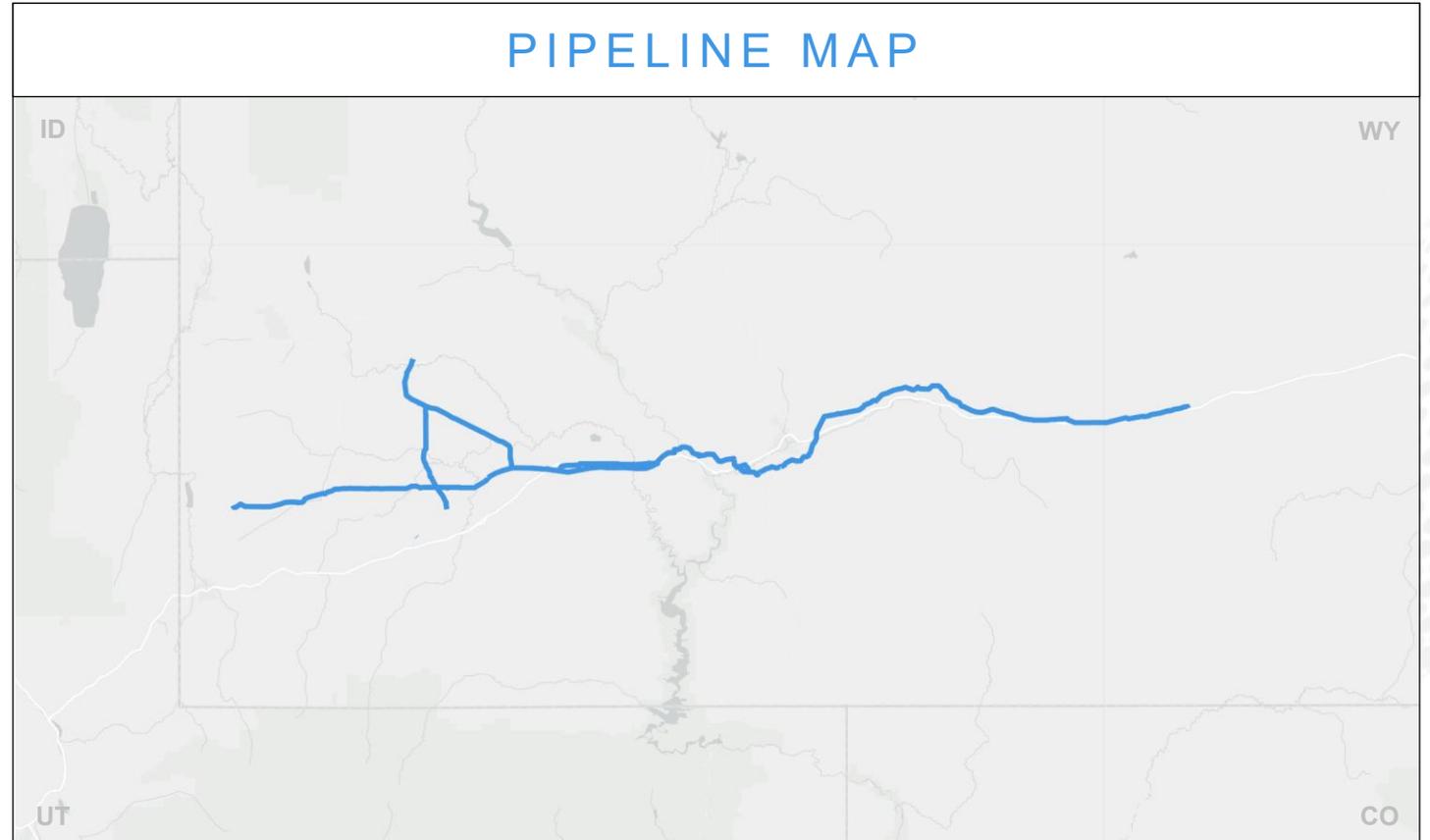


3.4 MMDth
peak system capacity



10 interconnects
with other major pipeline systems
NWP, WIC, REX, KRGT, Ruby, MWP

PIPELINE MAP



MOUNTAINWEST OVERTHRUST PIPELINE RATES

	Monthly RDC	\$ 1.505000
	Authorized Overrun Charge – Max	\$ 0.05068
FT	Authorized Overrun Charge – Min	\$ 0.00120
	Unauthorized Overrun Charge – Non Critical	\$ 0.00167
	Unauthorized Overrun Charge – Critical	\$ 10.00000
IT	Daily Rate (Includes Usage) – Max	\$ 0.05068
	Daily Rate (Includes Usage) – Min	\$ 0.00120
Fuel	Postage Stamp – Paid in Kind	Monthly
ACA	FERC Determined * Updated October	\$ 0.00150
Imbalance	OBA's & Transport	10 (%)





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White River Hub

MountainWest System Overview

WHITE RIVER HUB

Provides producers, marketers, and shippers access to downstream markets for Piceance Basin gas through access to interconnects with other major pipelines

QUICK STATS



50/50 JV

between Williams (operator) & Enterprise Product Partners



Operate ~22 miles

of pipeline in Rio Blanco County, CO



2.8 MMDth

peak system capacity



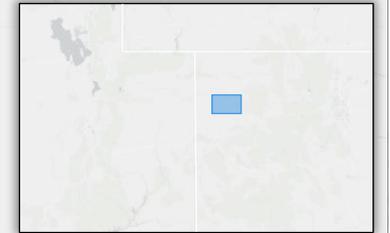
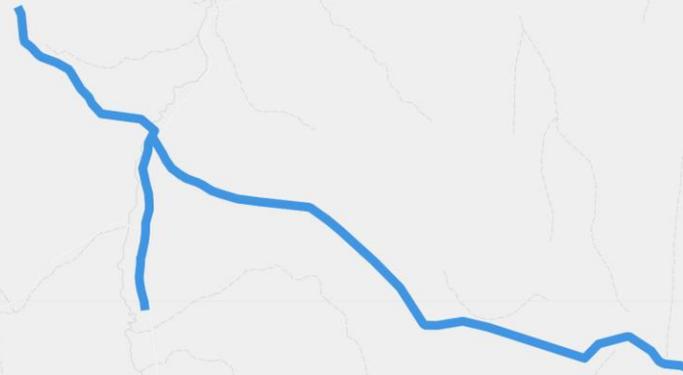
6 interconnects

with major pipeline systems

MWP, NWP, WIC, REX, CIG, TransColorado,

PIPELINE MAP

RIO BLANCO COUNTY, CO





WHITE RIVER HUB RATES

	Monthly RDC	\$ 0.31183
	Authorized Overrun Charge - Max	\$ 0.01025
FT	Unauthorized Overrun Charge - Max	\$ 0.00000
	Unauthorized Overrun Charge – Min	\$ 10.00000
	Unauthorized Overrun Charge – Non Critical	\$ 0.01025
	Monthly RDC	\$ 0.31183
	Authorized Overrun Charge - Max	\$ 0.01025
RGS	Unauthorized Overrun Charge - Max	\$ 0.00000
	Unauthorized Overrun Charge – Min	\$ 10.00000
	Unauthorized Overrun Charge – Non Critical	\$ 0.01025
IT	Daily Charge	\$ 0.01025
Fuel	Postage Stamp – Paid in Kind	Monthly
ACA	FERC Determined * Updated October	\$ 0.00150
Imbalance	OBA's & Transport	0.5 (%)



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NEW CUSTOMER SET UP

MountainWest System Overview

NEW CUSTOMER SET UP

MyQuorum Account Set Up

To set up an account with a login ID and password:

STEP 1

- Go to mwpipe.com > Customer Access near the top left > User Access Agreements

STEP 2

- Complete the applicable User Request Form(s) and have them signed by an authorized representative

STEP 3

- Once complete, return via email to MWPipe@Williams.com

Access and credit must be established for each pipeline prior to doing business on that pipeline





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TEAM CONTACTS

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TEAM CONTACTS

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WE MAKE CLEAN ENERGY HAPPEN®



OUR HISTORY

Founded in 1908 as a construction company



PRESENT

Premier natural gas pipeline company



OUR FUTURE

Reliably deliver clean energy

Williams has been powering America with clean natural gas for more than a century, so we know what it takes to fuel progress. We can move toward a clean energy future while meeting rising energy demands—which is why we continue to invest in emissions-reducing innovations. The path to sustainability will be powered by experience—**and experience powers us.**