

NON-BINDING OPEN SEASON

MountainWest Pipeline, LLC

Fidlar Expansion Project

MountainWest Pipeline, LLC ("MountainWest") hereby announces that it is holding a non-binding open season ("Open Season") for new, year-round firm transportation to be made available under its proposed Fidlar Expansion Project ("Project"). The Project could provide 250,000 dth/d, or more, of firm transportation service from receipt points at or near MountainWest's Fidlar Compressor Station ("Fidlar"), including White River Hub receipt points, to delivery points west of Fidlar (see attached map). It is anticipated that this incremental capacity would be available as early as November 1, 2028.

The Open Season will commence on November 12, 2024, and will end at 12:00 p.m. MST on January 31, 2025.

SUMMARY

PROJECT NAME		Fidlar Expansion	
RATE SCHEDULE		T-1 (Firm Transportation Service)	
RATE ¹	ESTIMATED RATE ²	To be provided upon execution of a Confidentiality Agreement	
	SYSTEMWIDE USAGE CHARGE	\$0.00167/dth	
AVAILABLE FIRM TRANSPORTATION CAPACITY		250,000 dth/d or more	
PRIMARY RECEIPT POINTS		At and near Fidlar, including White River Hub	
PRIMARY DELIVERY POINTS		West of Fidlar	
MINIMUM TERM		15 Years	
EVERGREEN		Per MountainWest's FERC Gas Tariff	
RIGHT OF FIRST REFUSAL		Per MountainWest's FERC Gas Tariff	
CAPACITY AVAILABLE STARTING		As early as November 1, 2028	
OPEN SEASON START		November 12, 2024	
OPEN SEASON DEADLINE		12:00 PM MST on January 31, 2025	
PRECEDENT AGREEMENT EXECUTION DEADLINE		February 28, 2025	

Rates do not include charges for lost, gained, or unaccounted-for gas, gas used, or Annual Charge Adjustment ("ACA") – see MountainWest's FERC Gas Tariff for additional information.

PROJECT DESCRIPTION

The Project will involve an expansion of Fidlar and MountainWest's existing interstate natural gas pipeline system west of Fidlar, and potentially east of Fidlar, toward the White River Hub. The final capacity and scope of the Project will be determined by MountainWest following the Open Season. At this time, MountainWest anticipates that the Project will consist of additional compression and pipeline looping to create 250,000 dth/d, or more, of new firm transportation capacity that would be available as early as November 1, 2028.

²Actual rates will depend on the final capacity and scope of the Project.



RATES & PRO FORMA PRECEDENT AGREEMENT

MountainWest will provide the rates and a copy of the pro forma precedent agreement for the Project upon request by any potential shipper under the Project, provided that MountainWest and such shipper shall have first entered into a confidentiality agreement in substantially the form of the pro forma confidentiality agreement that shall be provided by MountainWest to prospective shippers upon request.

The firm transportation service under the Project will be provided under MountainWest's Rate Schedule T-1 and Part 284(G) of the Federal Energy Regulatory Commission's ("FERC") regulations. Shippers under the Project may elect to pay the maximum Rate Schedule T-1 reservation rate applicable to firm transportation under the Project, as such rate may change from time to time (such rate is referred to herein as the "Recourse Rate"). MountainWest will also offer shippers a negotiated reservation rate.

Additional details regarding the rates for firm transportation service under the Project will be set forth in the proforma precedent agreement for the Project, which shippers may request from MountainWest by following the instructions set forth below under the heading "Pro Forma Precedent Agreement."

In addition to the Recourse Rate and negotiated reservation rate described in the paragraph above, shippers will be responsible for compressor fuel and line loss make-up retention, commodity charges and all applicable surcharges as approved by the FERC for firm transportation service under the Project.

TERM

Shippers' requests for firm transportation service under the Project must be for a primary term of at least 15 years.

CREDITWORTHINESS

The terms and conditions governing the creditworthiness requirements are set forth in the pro forma precedent agreement for firm transportation service under the Project. Any shipper not currently active on MountainWest desiring to request firm transportation service under the Project must provide MountainWest a completed credit application form. Credit support, including but not limited to letters of credit and guarantees up to a shipper's pro rata share of project capital, may be required by MountainWest to be effective upon execution of the precedent agreement. For assistance with confirming or establishing creditworthiness, please contact Williams Credit Hotline at (918) 573-5015 or CreditDepartment@Williams.com.

SOLICITATION OF CAPACITY RELEASE

Existing shippers with capacity that could be used to provide transportation service for this Project should notify MountainWest if they wish to permanently turn back their capacity through a release to prospective shippers in this Open Season or through a re-designation of their primary receipt or delivery points. Those shippers wishing to turn back their capacity should notify MountainWest of the specific contract, amount, term, and any other conditions that would be necessary to effectuate a turnback of their capacity. For MountainWest to consider anticipated capacity turn backs in the expansion decision, notification must be made prior to the expiration of the Open Season. All releases shall be subject to the terms of Part 1, Section 6 of the General Terms and Conditions of MountainWest's FERC Gas Tariff, Second Revised Volume No. 1. This solicitation of capacity release or any expression on the part of shippers to turn back capacity does not obligate MountainWest to accept a turn back of the capacity and does not obligate MountainWest or the shippers to ultimately agree to release such capacity. Offers to relinquish capacity must be unconditional, binding, and irrevocable. If more capacity is offered than is needed for the Project, preference will be given to those offers which reduce the cost of the Project by the largest amount. In the event of a tie, preference will be given to those offers which have the shortest remaining term for the capacity to be relinquished. In the event the Project does not go forward for



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any reason, the capacity relinquishment shall not be effectuated. Offers for permanent relinquishment will not be accepted from any shipper contracting for service under the Project.

OPEN SEASON PROCEDURE

As indicated above, this Open Season will end at 12:00 p.m. MST on January 31, 2025.

Accordingly, any shipper desiring firm transportation service under the Project must complete and submit to MountainWest the attached non-binding bid sheet via email to Michael Molenaar at michael.molenaar@williams.com, and the credit application referenced under "Creditworthiness" above, on or before 12:00 p.m. MST on January 31, 2025.

After the close of the Open Season, MountainWest will evaluate all non-binding bids and determine whether to proceed with the Project. The total capacity offered and ultimately awarded as a result of the Open Season will be based on the facilities required to provide the requested capacity, as determined by MountainWest, and the execution of binding precedent agreements with shippers delivered to MountainWest on or before February 28, 2025 (or such later date as may be determined by MountainWest). The binding precedent agreements shall be substantially similar in form and substance to the pro forma precedent agreement that shall be provided to prospective shippers according to the process referenced above. MountainWest reserves the right to reject any shipper's request for service under this Project if a duly authorized representative of such shipper has not executed and delivered a binding precedent agreement on or before February 28, 2025 (or such later deadline as may be established by MountainWest).

Shippers will be responsible for confirming the availability of their requested receipt and delivery points with the point operators.

MountainWest reserves the right to reject any requests for service under the Project on a not unduly discriminatory basis.

LIMITATIONS AND RESERVATIONS

The availability of this additional firm transportation service is subject to receipt and acceptance of timely, qualifying non-binding bid sheets received during this Open Season. MountainWest specifically reserves the right to decline to pursue any project regardless of the terms of the bids it receives. No bid or service request shall be binding on MountainWest until a precedent agreement has been duly executed by the parties. MountainWest reserves the right to negotiate with shippers during the Open Season and after it has closed.

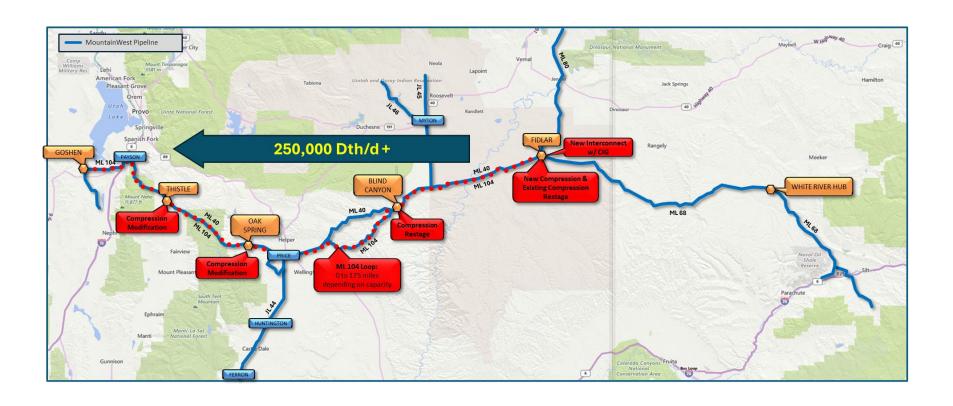
CONTACT INFORMATION

If you need additional information, or have any questions, please contact one of the following MountainWest representatives:

Joseph Hulse, Director Commercial Services	801-244-0829
Michael Molenaar, Business Development Rep Sr	801-231-4540
Jack Czapiga, Business Development Rep Sr	801-694-0740
Tom Myrberg, Commercial Optimization Lead	801-971-0706
Justin Rutherford, Commercial Optimization Sr	385-487-0041
Elena Shanin, Commercial Optimization Sr	385-271-9973



Fidlar Expansion





NON-BINDING BID SHEET For

Firm Transportation Service – Fidlar Expansion

MOUNTAINWEST PIPELINE, LLC

DESIRED DAILY CAPACITY ("DDC") (de							
RESERVATION RATE ¹ (\$/dth/d):							
CONTRACT TERM (Years, Months):							
PRIMARY RECEIPT POINT(S):	PRIMARY DELIVERY PO	DINT(S):	MAXIMUM RECEIPT POINT DDC ² :				
CONDITIONS:							
This non-binding bid is submitted hereby:							
Company:							
Signature:							
Ву:							
Date:							

¹ Reservation rate only, does not include Gas Usage Charge, Charges for lost, gained, or unaccounted-for gas, gas used ("Fuel Gas"), or Commission-authorized Annual Charge Adjustment ("ACA") and other FERC-approved charges (see MountainWest FERC Gas Tariff)

² Total Receipt Point DDC must equal Total Delivery Point DDC