

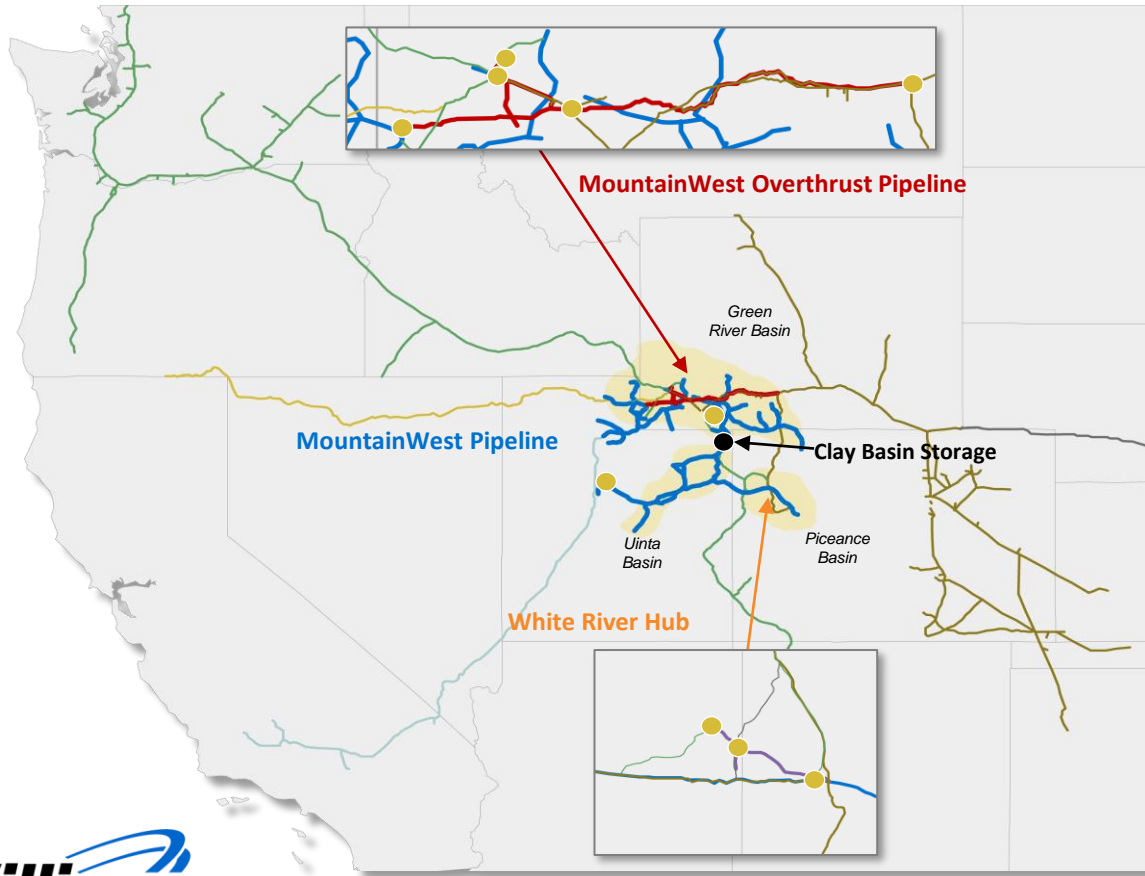


WE MAKE CLEAN
ENERGY HAPPEN®

MountainWest Pipelines and Storage

Introduction and overview

HUB OF THE ROCKIES



	MWP	MWOP	WRH	Storage
Pipeline miles ³	1,879	261	11	–
Current capacity	2,525 MDth/d	3,220 MDth/d	2,614 MDth/d	60.4 MMDth
Northwest	✓	✓	✓	✓
Wyoming Interstate	✓	✓✓	✓	
Rockies Express		✓✓	✓	
Kern River	✓	✓✓✓		
Colorado Interstate	✓		✓	
Ruby		✓		
TransColorado			✓	
MountainWest Pipeline		✓	✓	✓
Overthrust Pipeline	✓			

MountainWest Assets:

- MountainWest Pipeline
- MountainWest Overthrust Pipeline
- White River Hub

Pipeline Interconnects:

- Northwest
- Ruby
- REX
- Colorado Interstate Gas
- Wyoming Interstate
- Kern River

Other:

- Key Interconnect
- Basins



Pipeline capacity 8,359 Mdth/d (95% contracted)

Storage capacity 60.4 MMDth (100% contracted)

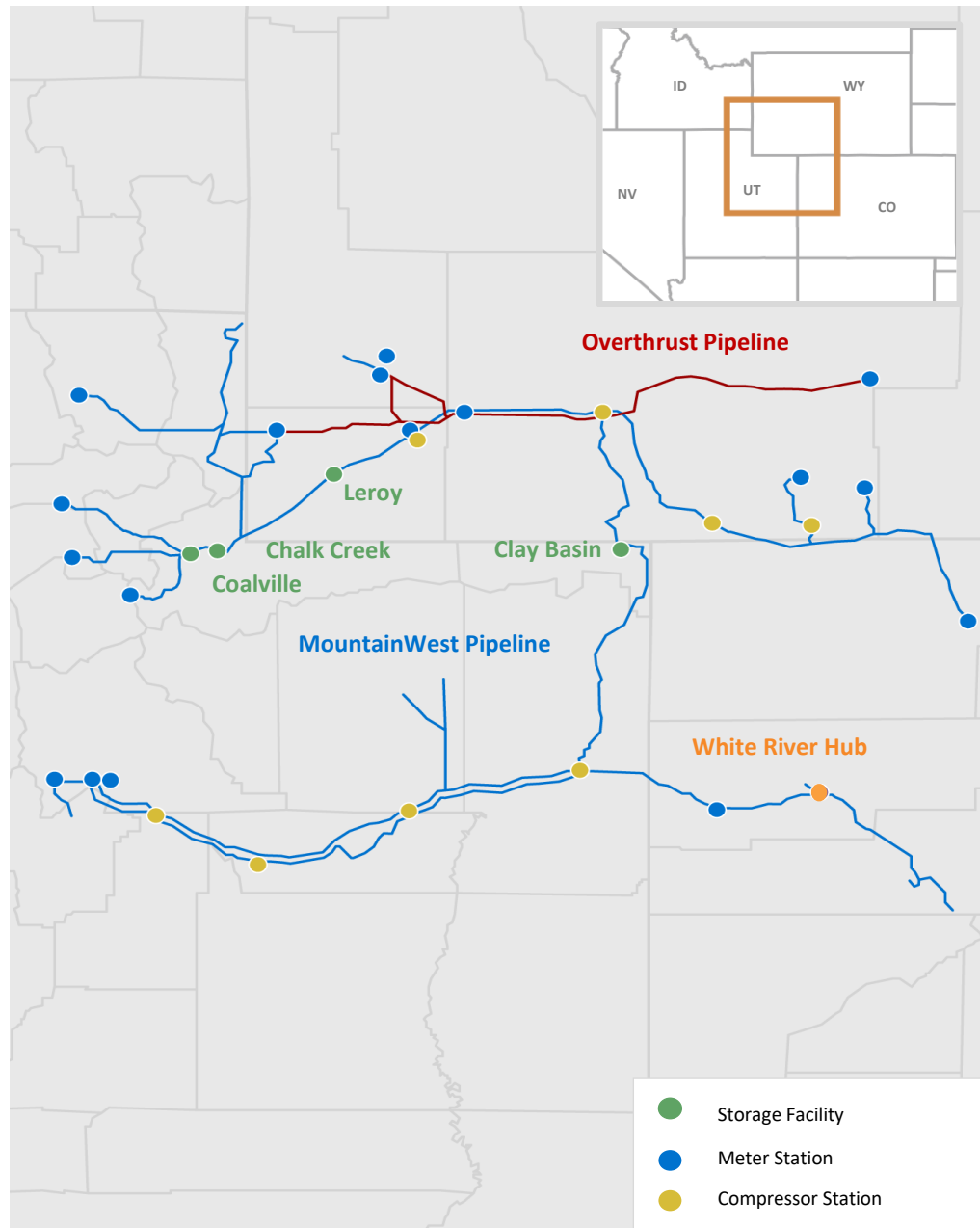
PIPELINES AND STORAGE

MountainWest Pipeline

- 1,879 miles of interstate natural gas pipeline in UT, WY and CO
 - 2,525 Mdth/d of total capacity
- Located in the Rocky Mountains near large reserves of natural gas in six major producing areas, including the Greater Green River, Uinta and Piceance basins
 - Transports gas from these areas to other major pipeline systems for delivery to markets in the West and Mid-Continent

White River Hub

- ~4 miles of 36-inch diameter pipeline, ~6 miles of new, 30-inch diameter pipeline, ~1 mile of 24" diameter pipeline and tie-in / metering facilities
 - 2,614 Mdth/d of total capacity
- 50 / 50 JV between MountainWest Pipeline, LLC (the hub operator) and Enterprise Products Partners L.P.
- Connects producers, marketers and shipper access to downstream markets for natural gas volumes produced in northwest Colorado's Piceance Basin



MountainWest Overthrust Pipeline

- 261 miles of mostly 36-inch diameter pipeline located in southwestern WY
 - 3,220 Mdth/d of total capacity
- Provides services for producers in the Green River, Overthrust, Wamsutter and other Rockies producing basins with a multitude of interconnects to major interstate pipelines
- Delivers regional and imported natural gas to multiple market outlets, enabling shippers to access both eastern and western market opportunities

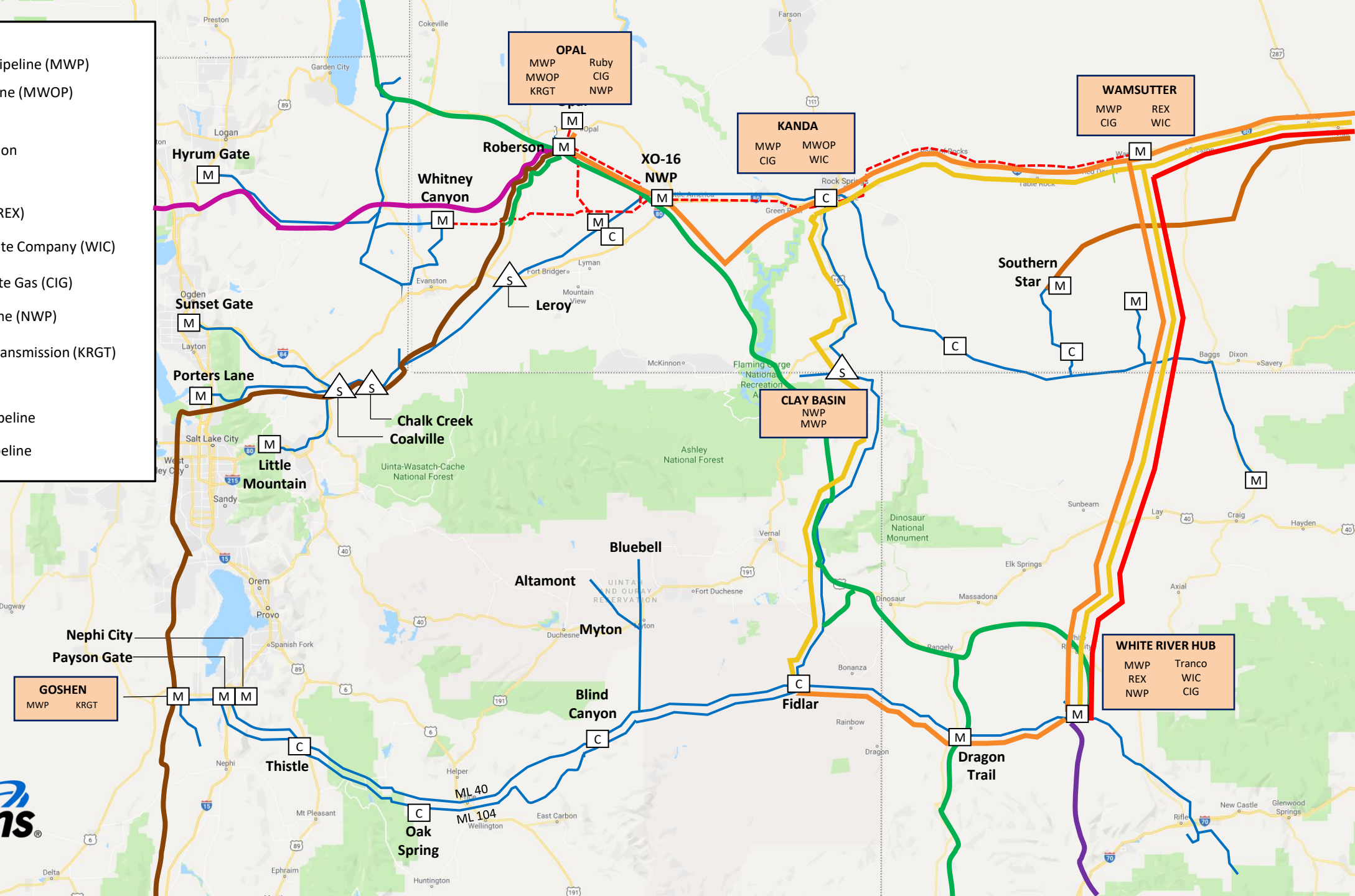
Storage Assets

- Depleted gas reservoir, Clay Basin (60.4 MMDth) and three aquifer facilities that are utilized as a single Location (1,928 MDth total)
- Clay Basin is the largest underground storage reservoir in the Rockies
 - Strategically located at the center of the MountainWest Pipeline system
 - Consistently 100% contracted for firm capacity
 - Provides a variety of service offerings
- Aquifer facilities are primarily used for short-term peaking needs

INTERCONNECTING PIPELINES

LEGEND

- MountainWest Pipeline (MWP)
- Overthrust Pipeline (MWOP)
- Meter Station
- Compressor Station
- Storage Facilities
- Rockies Express (REX)
- Wyoming Interstate Company (WIC)
- Colorado Interstate Gas (CIG)
- Northwest Pipeline (NWP)
- Kern River Gas Transmission (KRGT)
- Ruby Pipeline
- Transcolorado Pipeline
- Southern Star Pipeline



OPAL
MWP Ruby
MWOP CIG
KRGT NWP

KANDA
MWP MWOP
CIG WIC

WAMSUTTER
MWP REX
CIG WIC

CLAY BASIN
NWP
MWP

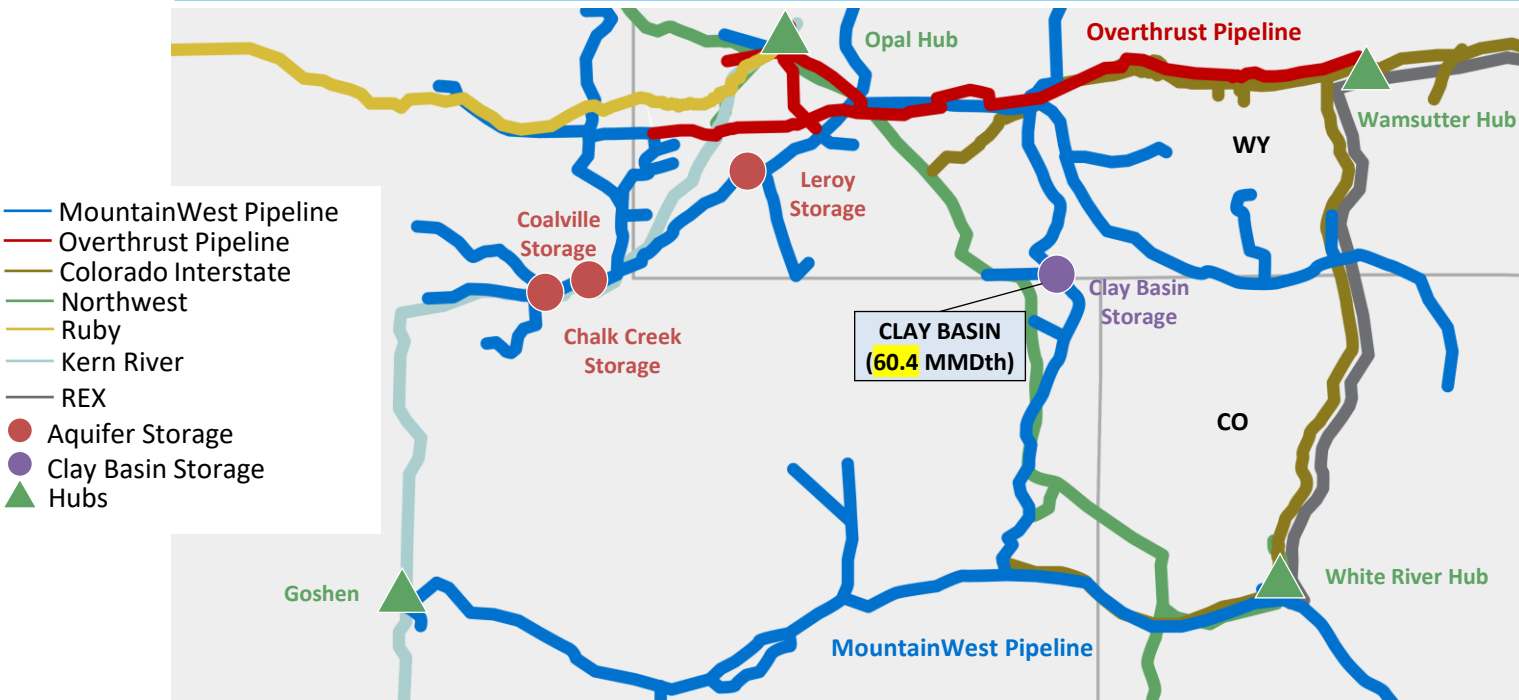
WHITE RIVER HUB
MWP Tranco
REX WIC
NWP CIG

GOSHEN
MWP
KRGT



CLAY BASIN STORAGE

Storage facility map



Overview

- Located in North-East corner of Utah, fifty miles south of Rock Springs, WY by the Wyoming and Colorado borders in Daggett County
- Largest underground storage reservoir in Rocky Mountain Region, a 60.4 MMDth depleted gas reservoir
- Services provided include firm storage, interruptible storage, capacity release, release of injection/withdrawal rights, in-place transfers and park & loan service, and stipulation gas sales
- Provides flexible storage services to utilities seeking to service end-user demand and marketers looking to capture seasonal spreads
- Facility has consistently been 100% contracted for firm capacity with oversubscribed open seasons

Interconnects

MountainWest Pipeline (MWP)

- Injection: 217,000 MDth/d
- Withdrawal: 700,000 MDth/d

Northwest Pipeline

- Injection: 250,000 MDth/d
- Withdrawal: 320,000 MDth/d

Stipulation Gas Sales

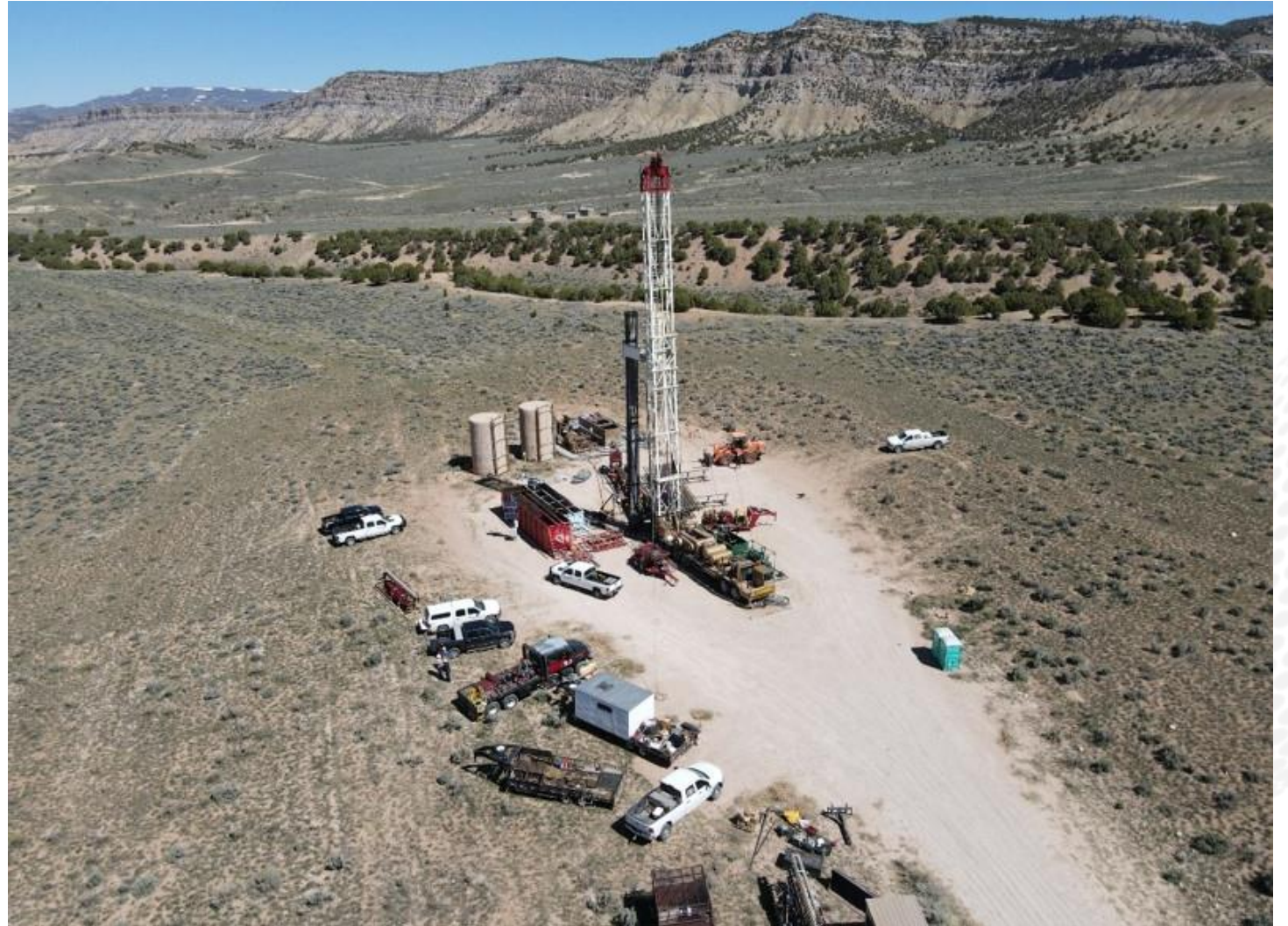
MWP periodically sells Clay Basin Stipulation In-Kind Natural Gas, as part of the Clay Basin Annual Reimbursement Adjustment

- Requires an executed NAESB in-advance
- Notice issued 5 days prior to sale
- Bidders must demonstrate credit worthiness
- Bids are fixed price, set quantity, via email
- Bids are evaluated based on highest price and bidding timelines
- Winner notified immediately after bidding closes
- Gas is transferred into an FSS or ISS Storage contract
- File Annual Gas Sales Report each June with



Park and Loan Services

- Flexible service (PAL 1)
- First-come, first-served or by bid process
- Term must be less than one year
- Unique contract # for each agreement
- Interruptible service but injection rights are first priority
- PAL compressor injection capability
 - $\leq 25,000$ Dth/day (optional rights)
- Prepaid within 10 days after contract awarded
- Must comply with creditworthiness requirements
- Separately arrange for transportation to and from Clay Basin
- In-place transfers negotiable



PIPELINE AND STORAGE RATES

MOUNTAINWEST PIPELINE TRANSPORTATION RATES (per Dth)			
FIRM	T-1	Monthly RDC	\$ 5.28804
		Authorized Overrun Charge	\$ 0.17652
		Unauthorized Overrun Charge - Critical	\$ 10.00000
		Unauthorized Overrun Charge - Non Critical	\$ 0.35304
FIRM	SSXP	Monthly RDC	\$ 7.82712
		Authorized Overrun Charge	\$ 0.26000
		Unauthorized Overrun Charge - Critical	\$ 10.00000
		Unauthorized Overrun Charge - Non Critical	\$ 0.52000
FIRM	FP	Monthly Charge	\$ 2.64402
	NNT	Max Monthly	\$ 0.86753
IT	T-2	Daily Charge	\$ 0.17652
VARIABLE	Fuel	Postage Stamp, Paid in Kind	% 0.75
	ACA	FERC Determined *Updated every Oct.	\$ 0.00140
	Usage	-	\$ 0.00267
	Imbalance	(OBA's & Transport)	% 5

OVERTHRUST TRANSPORTATION RATES (per Dth)			
FIRM	FT	Monthly RDC	\$ 1.505000
		Authorized Overrun Charge - Max	\$ 0.05068
		Authorized Overrun Charge - Min	\$ 0.00120
		Unauthorized Overrun Charge - Critical	\$ 10.00000
		Unauthorized Overrun Charge - Non-Critical	\$ 0.05068
IT	IT	Daily Rate (Includes Usage) - Max	\$ 0.05068
		Daily Rate (Includes Usage) - Min	\$ 0.00120
VARIABLE	Usage	Applies to FT Schedules	\$ 0.00120
	ACA	FERC Determined *Updated every Oct.	\$ 0.00140
	Fuel	Path Specific *Updated Monthly	% Updated Monthly
	Imbalance	(OBA's and Transport)	% 10

CLAY BASIN STORAGE RATES (per Dth)			
FIRM	PKS	Monthly RDC	\$ 2.87375
		Injection Usage Charge	\$ 0.03872
		Withdrawal Usage Charge	\$ 0.03872
		Monthly Deliverability (MRD*Del. Rate)	\$ 2.85338
FIRM	FSS	Capacity (Total Dth's*Capacity Rate)	\$ 0.02378
		Injection Usage Charge	\$ 0.01049
		Withdrawal Usage Charge	\$ 0.01781
		Authorized Overrun Charge - Max	\$ 0.30315
INTERUPT	ISS	Authorized Overrun Charge - Min	\$ 0.01781
		Inventory Usage Charge	\$ 0.05927
		Injection Usage Charge	\$ 0.01049
INTERUPT	ISS	Withdrawal Usage Charge	\$ 0.01781
		Utility Fuel	Updated Monthly
		Fuel	Operational Fuel and Shrinkage
INTERUPT	PAL1	Stipulation Reimbursement Factor	% 1.65
		Daily Charge - Max	\$ 0.30315
		Daily Charge - Min	-
		Delivery Charge	\$ 0.02830
INTERUPT	PAL2	Fuel (0.2% Utility and 1.8% Compressor)	2%
		Initiation Charge - Max	\$ 0.20846
		Initiation Charge - Min	\$ 0.03276
		Inventory Charge - Max	\$ 0.17570
INTERUPT	PAL2	Inventory Charge - Min	\$ -

WHITE RIVER HUB TRANSPORTATION RATES (per Dth)					
FIRM	FT	Monthly RDC	\$ 0.31183		
		Authorized Overrun Charge - Max	\$ 0.01025		
		Authorized Overrun Charge - Min	\$ 0.00000		
		Unauthorized Overrun Charge - Critical	\$ 10.00000		
FIRM	RGS	Unauthorized Overrun Charge - Non Critical	\$ 0.01025		
		Monthly RDC	\$ 0.31183		
		Authorized Overrun Chare - Max	\$ 0.01025		
		Authorized Overrun Charge - Min	\$ 0.00000		
FIRM	RGS	Unauthorized Overrun - Critical	\$ 10.00000		
		Unauthorized Overrun - Non Critical	0.01025		
		IT	IT	Daily Charge	\$ 0.01025
		Fuel	Postage stamp, Paid in Kind	% Updated Monthly	
FIRM	ACA	FERC Determined *Updated every Oct.	\$ 0.00140		
		Imbalance	(OBA's & Transport)	% 0	

NEW CUSTOMER SET-UP



MyQuorum Account Set-up:

- To set up an account with a login ID and password:

Step 1.

- Go to mwipipe.com → Contracting Tools on the right panel → Getting Started with myQuorum
- Select a pipeline you'll be accessing and complete the online **Request for Company Access to MyQuorum** form packet.

Step 2.

- Sign the completed form (either via eSign or by printing), and return them to your Marketing or Transportation Customer Service Representative
- If you require a signed original copy of your agreement, print and send in a second signed copy and, upon acceptance, your Marketing or Transportation Customer Service Representative will return a signed original rather than a photocopy

Access and credit need to be established for each pipeline prior to doing business on that pipeline