

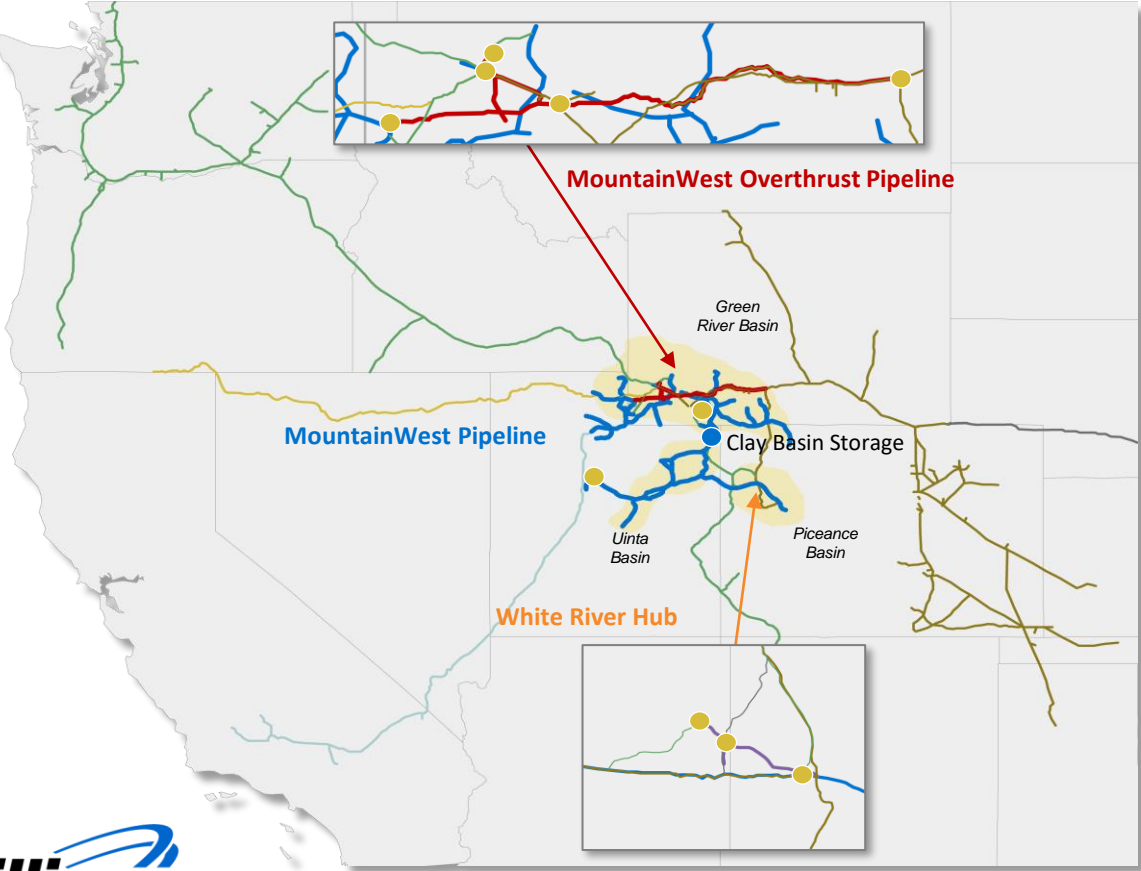


WE MAKE CLEAN
ENERGY HAPPEN®

MountainWest Pipelines and Storage

Introduction and overview

HUB OF THE ROCKIES



	MWP	MWOP	WRH	Storage
Pipeline miles ³	1,879	261	11	–
Current capacity	2,525 MDth/d	3,220 MDth/d	2,614 MDth/d	59.4 MMDth
Northwest	✓	✓	✓	✓
Wyoming Interstate	✓	✓✓	✓	
Rockies Express		✓✓	✓	
Kern River	✓	✓✓✓		
Colorado Interstate	✓		✓	
Ruby		✓		
TransColorado			✓	
MountainWest Pipeline		✓	✓	✓
Overthrust Pipeline	✓			

MountainWest Assets:

- MountainWest Pipeline
- MountainWest Overthrust Pipeline
- White River Hub

Pipeline Interconnects:

- Northwest
- Ruby
- REX
- Colorado Interstate Gas
- Wyoming Interstate
- Kern River

Other:

- Key Interconnect
- Basins



Pipeline capacity	8,359 Mdth/d (95% contracted)
Storage capacity	59.4 MMDth (100% contracted)

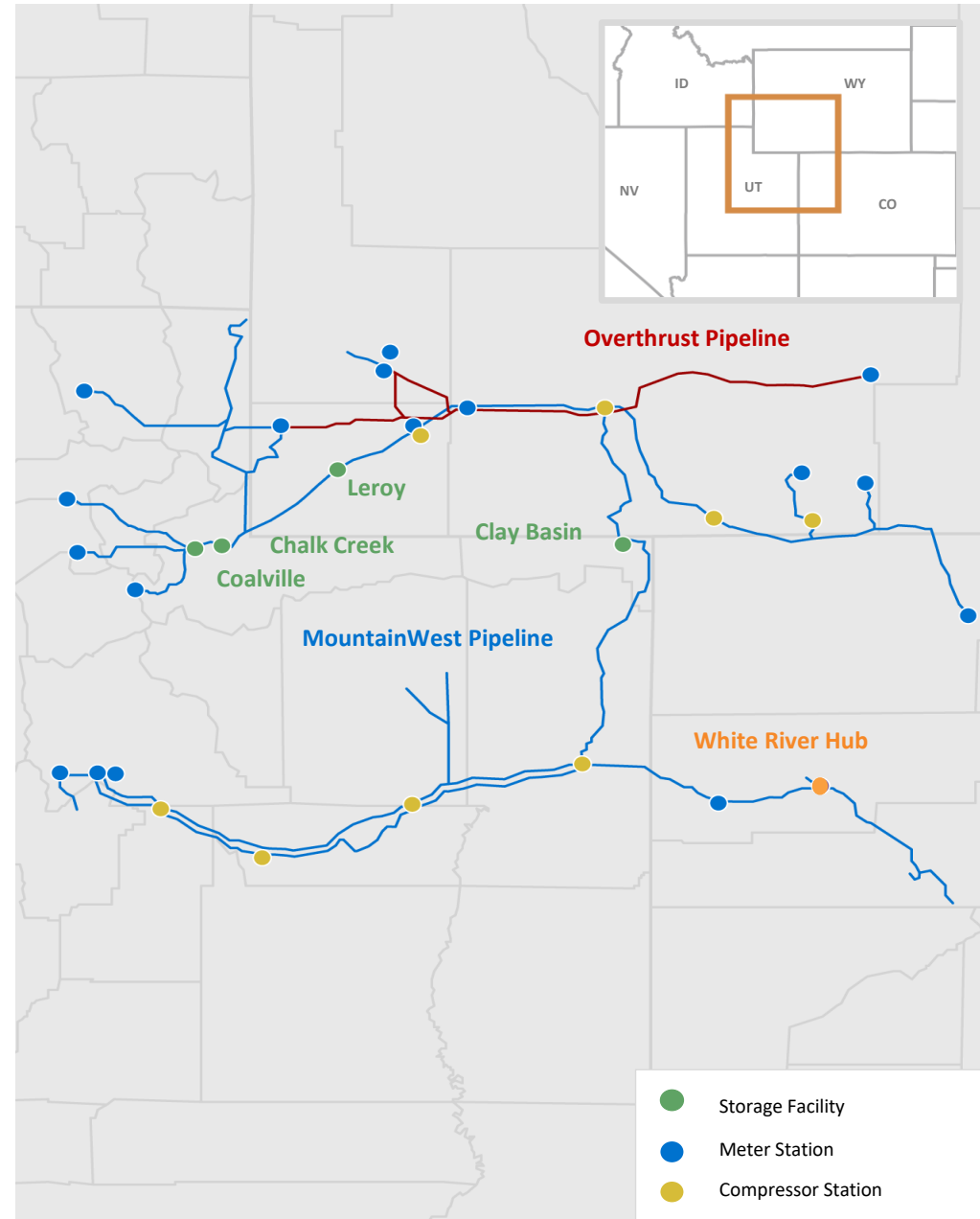
PIPELINES AND STORAGE

MountainWest Pipeline

- 1,879 miles of interstate natural gas pipeline in UT, WY and CO
 - 2,525 Mdth/d of total capacity
- Located in the Rocky Mountains near large reserves of natural gas in six major producing areas, including the Greater Green River, Uinta and Piceance basins
 - Transports gas from these areas to other major pipeline systems for delivery to markets in the West and Mid-Continent

White River Hub

- ~4 miles of 36-inch diameter pipeline, ~6 miles of new, 30-inch diameter pipeline, ~1 mile of 24" diameter pipeline and tie-in / metering facilities
 - 2,614 Mdth/d of total capacity
- 50 / 50 JV between MountainWest Pipeline, LLC (the hub operator) and Enterprise Products Partners L.P.
- Connects producers, marketers and shipper access to downstream markets for natural gas volumes produced in northwest Colorado's Piceance Basin



MountainWest Overthrust Pipeline

- 261 miles of mostly 36-inch diameter pipeline located in southwestern WY
 - 3,220 Mdth/d of total capacity
- Provides services for producers in the Green River, Overthrust, Wamsutter and other Rockies producing basins with a multitude of interconnects to major interstate pipelines
- Delivers regional and imported natural gas to multiple market outlets, enabling shippers to access both eastern and western market opportunities

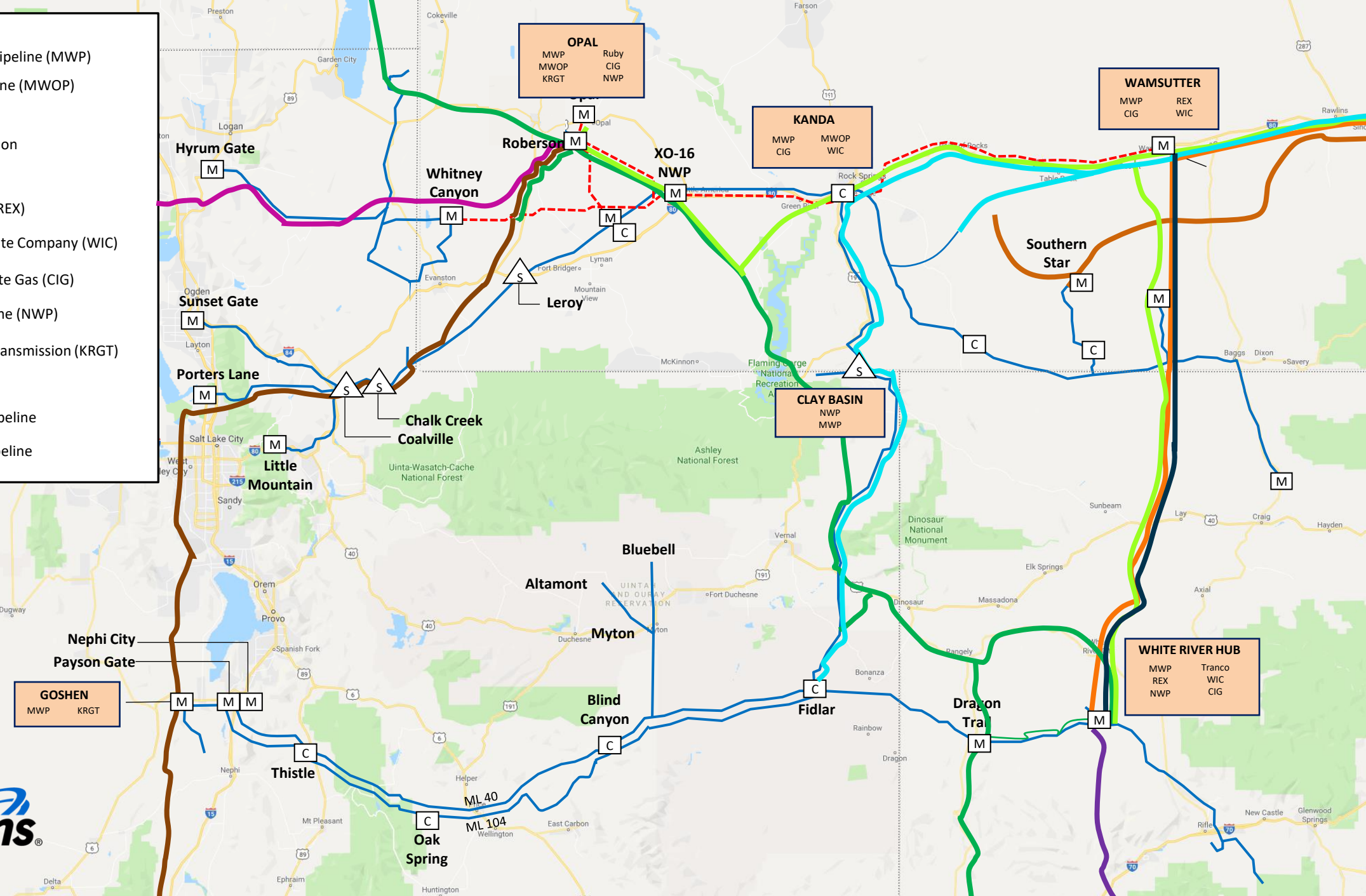
Storage Assets

- Depleted gas reservoir, Clay Basin (59.4 MMDth) and aquifer facilities, Leroy (887 MDth), Coalville (720 Mdth) and Chalk Creek (321 MDth)
- Clay Basin is the largest underground storage reservoir in the Rockies
 - Strategically located at the center of the MountainWest Pipeline system
 - Consistently 100% contracted for firm capacity
 - Provides a variety of service offerings
- Aquifer facilities are primarily used for short-term peaking needs

INTERCONNECTING PIPELINES

LEGEND

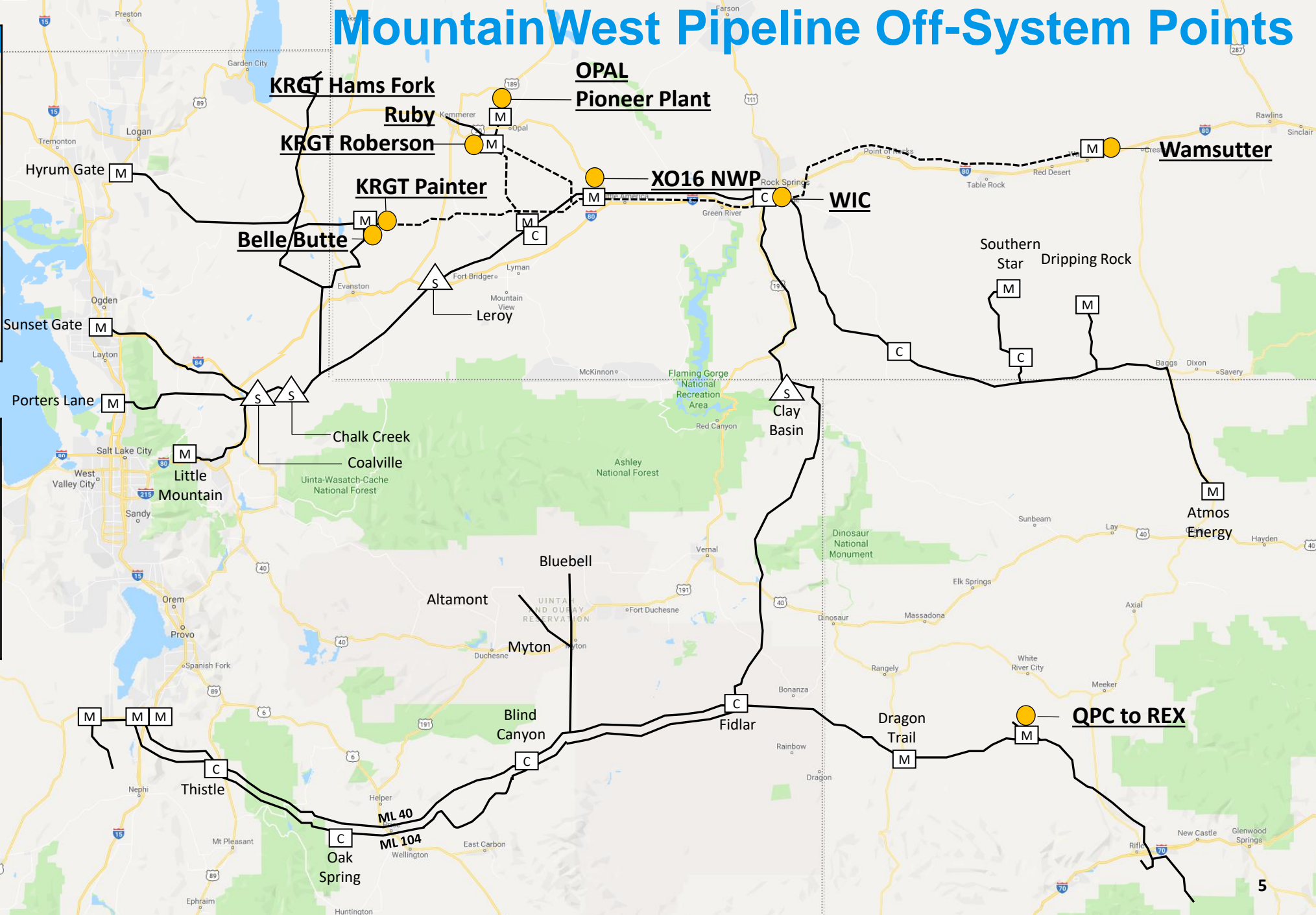
- MountainWest Pipeline (MWP)
- Overthrust Pipeline (MWOP)
- M Meter Station
- C Compressor Station
- S Storage Facilities
- Rockies Express (REX)
- Wyoming Interstate Company (WIC)
- Colorado Interstate Gas (CIG)
- Northwest Pipeline (NWP)
- Kern River Gas Transmission (KRGT)
- Ruby Pipeline
- Transcolorado Pipeline
- Southern Star Pipeline



MountainWest Pipeline Off-System Points

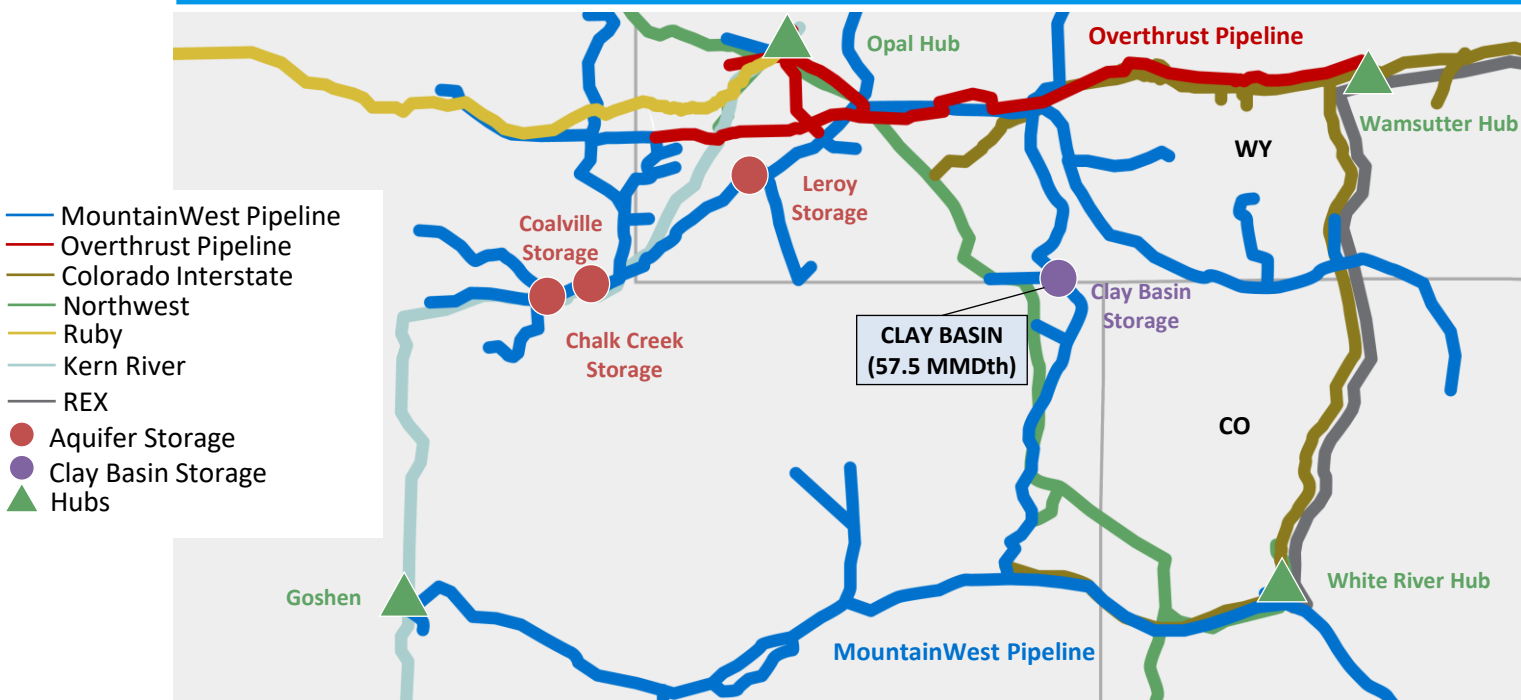
MAP	OFF-SYSTEM DELIVERY
176	ROBERSON CREEK
388	ROBERSON THRU KANDA
389	HAMS FORK FROM QPC
390	OVERTHRUST 121 / KRGT PAINTER FROM QPC
408	QPC TO REX
424	RUBY FROM QPC
425	BELLE BUTTE STORAGE INJECTION VIA DEOP
445	WAMSUTTER M&R FROM DEQP
868	XO-16-NWP DELIVERY

MAP	OFF-SYSTEM RECEIPT
427	WIC WAMSUTTER TO QPC
428	OPAL PLANT TO QPC/WTNY
429	OPAL PLANT TO QPC/EAKIN
430	PIONEER PLT TO QPC/WTNY
431	PIONEER PLT TO QPC/EAKIN
432	WAMSUTTER (REC) TO QPC
433	WIC RS TO QPC



CLAY BASIN STORAGE

Storage facility map



Overview

- Located in North-East corner of Utah, fifty miles south of Rock Springs, WY by the Wyoming and Colorado borders in Daggett County
- Largest underground storage reservoir in Rocky Mountain Region, a 57.5 MMDth depleted gas reservoir
- Services provided include firm storage, interruptible storage, capacity release, release of injection/withdrawal rights, in-place transfers and park & loan service, and stipulation gas sales
- Provides flexible storage services to utilities seeking to service end-user demand and marketers looking to capture seasonal spreads
- Facility has consistently been 100% contracted for firm capacity with oversubscribed open seasons

Interconnects

MountainWest Pipeline (MWP)

- Injection: 217,000 MDth/d
- Withdrawal: 700,000 MDth/d

Northwest Pipeline

- Injection: 250,000 MDth/d
- Withdrawal: 320,000 MDth/d

Stipulation Gas Sales

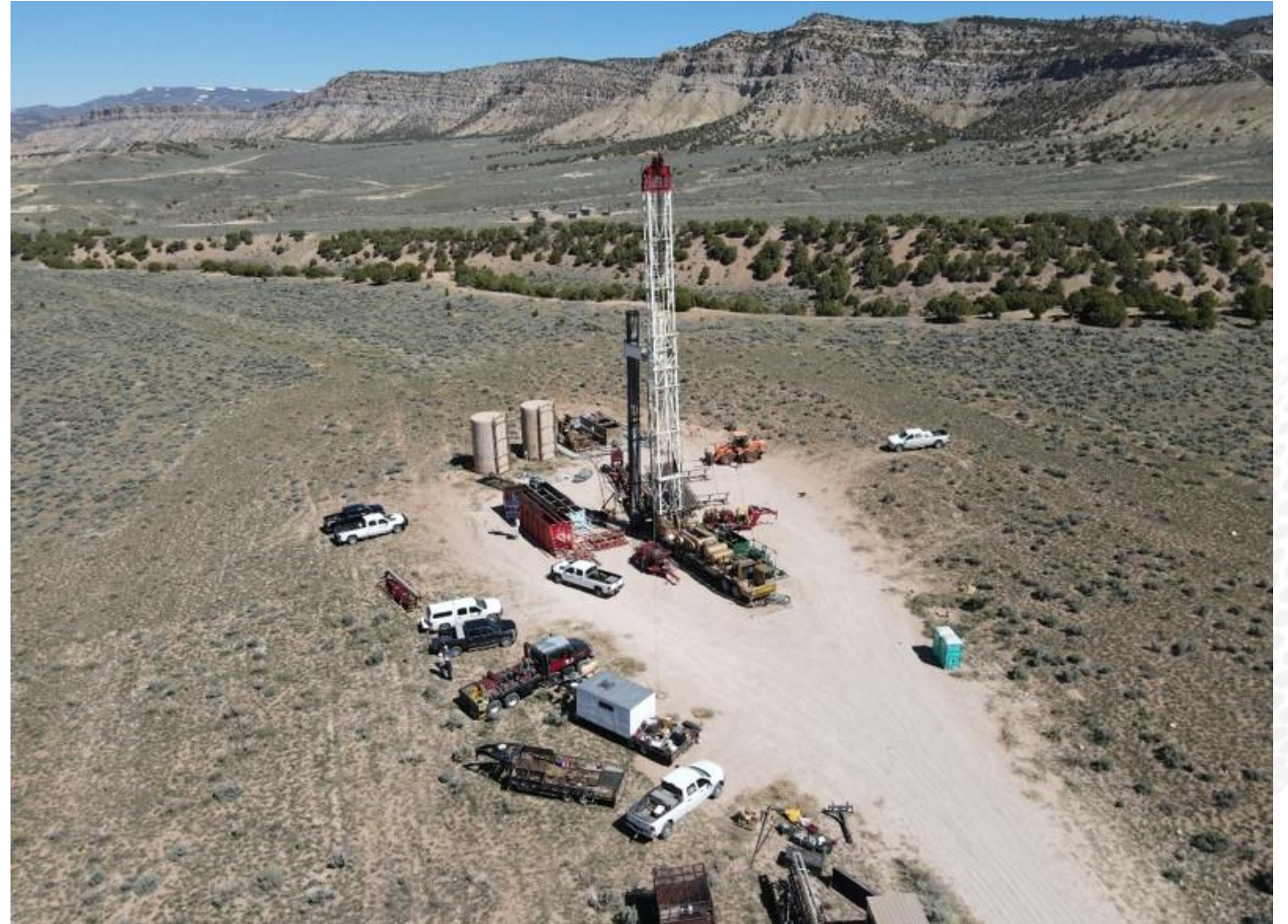
MWP periodically sells Clay Basin Stipulation In-Kind Natural Gas, as part of the Clay Basin Annual Reimbursement Adjustment

- Requires an executed NAESB in-advance
- Notice issued 5 days prior to sale
- Bidders must demonstrate credit worthiness
- Bids are fixed price, set quantity, via email
- Bids are evaluated based on highest price and bidding timelines
- Winner notified immediately after bidding closes
- Gas is transferred into an FSS or ISS Storage contract
- File Annual Gas Sales Report each June with



Park and Loan Services

- Flexible service (PAL 1)
- First-come, first-served or by bid process
- Term must be less than one year
- Unique contract # for each agreement
- Interruptible service but injection rights are first priority
- PAL compressor injection capability
 - ≤ 25,000 Dth/day (optional rights)
- Prepaid within 10 days after contract awarded
- Must comply with creditworthiness requirements
- Separately arrange for transportation to and from Clay Basin
- In-place transfers negotiable



PIPELINE AND STORAGE RATES

MOUNTAINWEST PIPELINE TRANSPORTATION RATES (per Dth)			
FIRM	T-1	Monthly RDC	\$ 5.28804
		Authorized Overrun Charge	\$ 0.17652
		Unauthorized Overrun Charge - Critical	\$ 10.00000
		Unauthorized Overrun Charge - Non Critical	\$ 0.35304
FIRM	SSXP	Monthly RDC	\$ 7.82712
		Authorized Overrun Charge	\$ 0.26000
		Unauthorized Overrun Charge - Critical	\$ 10.00000
		Unauthorized Overrun Charge - Non Critical	\$ 0.52000
FIRM	FP	Monthly Charge	\$ 2.64402
	NNT	Max Monthly	\$ 0.86753
IT	T-2	Daily Charge	\$ 0.17652
VARIABLE	Fuel	Postage Stamp, Paid in Kind	% 1.04
	ACA	FERC Determined *Updated every Oct.	\$ 0.00140
	Usage	-	\$ 0.00267
	Imbalance	(OBA's & Transport)	% 5

OVERTHRUST TRANSPORTATION RATES (per Dth)			
FIRM	FT	Monthly RDC	\$ 1.505000
		Authorized Overrun Charge - Max	\$ 0.05068
		Authorized Overrun Charge - Min	\$ 0.00120
		Unauthorized Overrun Charge - Critical	\$ 10.00000
		Unauthorized Overrun Charge - Non-Critical	\$ 0.05068
IT	IT	Daily Rate (Includes Usage) - Max	\$ 0.05068
		Daily Rate (Includes Usage) - Min	\$ 0.00120
VARIABLE	Usage	Applies to FT Schedules	\$ 0.00120
	ACA	FERC Determined *Updated every Oct.	\$ 0.00140
	Fuel	Path Specific *Updated Monthly	\$ Updated Monthly
	Imbalance	(OBA's and Transport)	% 10

CLAY BASIN STORAGE RATES (per Dth)					
FIRM	PKS	Monthly RDC	\$ 2.87375		
		Injection Usage Charge	\$ 0.03872		
		Withdrawal Usage Charge	\$ 0.03872		
		Monthly Deliverability (MRD*Del. Rate)	\$ 2.85338		
FIRM	FSS	Capacity (Total Dth's*Capacity Rate)	\$ 0.02378		
		Injection Usage Charge	\$ 0.01049		
		Withdrawal Usage Charge	\$ 0.01781		
		Authorized Overrun Charge - Max	\$ 0.30315		
INTERUPT	ISS	Authorized Overrun Charge - Min	\$ 0.01781		
		Inventory Usage Charge	\$ 0.05927		
		Injection Usage Charge	\$ 0.01049		
INTERUPT	ISS	Withdrawal Usage Charge	\$ 0.01781		
		Utility Fuel	Updated Monthly		
		Fuel	Operational Fuel and Shrinkage	Updated Monthly	
VARIABLE	Fuel	Stipulation Reimbursement Factor	% 1.65		
		INTERUPT	PAL1	Daily Charge - Max	\$ 0.30315
				Daily Charge - Min	-
				Delivery Charge	\$ 0.02830
INTERUPT	PAL2	Fuel (0.2% Utility and 1.8% Compressor)	2%		
		Initiation Charge - Max	\$ 0.20846		
		Initiation Charge - Min	\$ 0.03276		
		Inventory Charge - Max	\$ 0.17570		
INTERUPT	PAL2	Inventory Charge - Min	\$ -		

WHITE RIVER HUB TRANSPORTATION RATES (per Dth)			
FIRM	FT	Monthly RDC	\$ 0.31183
		Authorized Overrun Charge - Max	\$ 0.01025
		Authorized Overrun Charge - Min	\$ 0.00000
		Unauthorized Overrun Charge - Critical	\$ 10.00000
FIRM	RGS	Unauthorized Overrun Charge - Non Critical	\$ 0.01025
		Monthly RDC	\$ 0.31183
		Authorized Overrun Chare - Max	\$ 0.01025
		Authorized Overrun Charge - Min	\$ 0.00000
FIRM	RGS	Unauthorized Overrun - Critical	\$ 10.00000
		Unauthorized Overrun - Non Critical	0.01025
		IT	IT
FIRM	ACA	FERC Determined *Updated annually (Oct)	\$ 0.00140
		Imbalance	(OBA's & Transport)

NEW CUSTOMER SET-UP



MyQuorum Account Set-up:

- To set up an account with a login ID and password:

Step 1.

- Go to mwipipe.com ➔ Marketing ➔ New Customer Info Tab
- Click “Getting Started”
- Select a pipeline you'll be accessing and complete the online **Request for Company Access to MyQuorum** form packet.

Step 2.

- Print out your completed forms, sign, and return them to your Marketing or Transportation Customer Service Representative
- If you require a signed original copy of your agreement, print and send in a second signed copy and, upon acceptance, your Marketing or Transportation Customer Service Representative will return a signed original rather than a photocopy

Access and credit need to be established for each pipeline prior to doing business on that pipeline

Optimization and Business Development

Hotline: (385) 426-3472 #3

Joseph Hulse Director, Commercial	joseph.hulse@williams.com	801-244-0829
Tom Myrberg	tom.myrberg@williams.com	801-971-0706
Justin Rutherford	justin.rutherford@williams.com	385-487-0041
Elena Shanin	elena.shanin@williams.com	385-271-9973
Jack Czapiga	jack.czapiga@williams.com	801-694-0740
Mike Molenaar	michael.molenaar@williams.com	801-231-4540

Contract Services

Hotline: (385) 426-3472 #2

David Reeder Manager, Business Services & Technology	david.reeder@williams.com	801-493-5462
Abbey Petersen	abbey.petersen@williams.com	801-201-3784
Celyna Ebohon	celyna.ebohon@williams.com	281-728-9400

Scheduling

Hotline: (385) 426-3472 #1

Chad Campbell Manager, Gas Transportation Services	chad.campbell@williams.com	801-554-0235
Annette Bennion	annette.bennion@williams.com	801-244-0938
Chardon Dean	chardon.dean@williams.com	801-232-4793
Heather Walter	heather.walter@williams.com	385-218-8682
Isaac Aguayo	isaac.aguayo@williams.com	801-232-2975
James Bonnett	james.bonnett@williams.com	801-232-4683
Jeff Miller	jeff.miller@williams.com	801-870-2102
Jonathan Beck	jonathan.beck@williams.com	801-598-1663
Marvin Stevens	marvin.l.stevens@williams.com	801-548-9381